

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that at the annual general meeting of shareholders held on Wednesday, 25 January 2017 (in terms of the notice of annual general meeting dispatched to shareholders on 9 November 2016), all of the resolutions tabled thereat were passed by the requisite majority of Indluplace shareholders.

Details of the results of voting at the annual general meeting are as follows:

- total number of Indluplace shares that could have been voted at the annual general meeting: 241 134 907; and
- total number of Indluplace shares that were present/represented at the annual general meeting: 224 126 998 being 92.95% of the total number of Indluplace shares that could have been voted at the annual general meeting.

Ordinary resolution 1.1: Re-election of T. Adler as director

Shares voted*	For	Against	Abstentions [^]
224 125 289	224 125 289, being 100.00%	-	1 709, being 0.00%

Ordinary resolution 1.2: Re-election of T. Kaplan as director

Shares voted*	For	Against	Abstentions [^]
224 125 289	224 125 289, being 100.00%	-	1 709, being 0.00%

Ordinary resolution 1.3: Re-election of C. Abrams as director

Shares voted*	For	Against	Abstentions [^]
224 125 289	224 125 289, being 100.00%	-	1 709, being 0.00%

Ordinary resolution 1.4: Re-election of A. Rehman as director

Shares voted*	For	Against	Abstentions [^]
224 125 289	224 125 289, being 100.00%	-	1 709, being 0.00%

Ordinary resolution 2.1: Re-appointment of members of the audit and risk committee – C. Abrams (Chairman)

Shares voted*	For	Against	Abstentions [^]
224 125 289	224 125 289, being 100.00%	-	1 709, being 0.00%

Ordinary resolution 2.2: Re-appointment of members of the audit and risk committee – G. Kinross

Shares voted*	For	Against	Abstentions [^]
224 125 289	224 125 289, being 100.00%	-	1 709, being 0.00%

Ordinary resolution 2.3: Re-appointment of members of the audit and risk committee – A. Rehman

Shares voted*	For	Against	Abstentions [^]
224 125 289	224 125 289, being 100.00%	-	1 709, being 0.00%

Ordinary resolution 3: Re-appointment of auditors

Shares voted*	For	Against	Abstentions [^]
224 125 289	224 125 289, being 100.00%	-	1 709, being 0.00%

Ordinary resolution 4: General authority to issue shares for cash

Shares voted*	For	Against	Abstentions^
224 124 289	205 048 395, being 91.49%	19 075 894, being 8.51%	2 709, being 0.00%

Ordinary resolution 5: Specific authority to issue shares pursuant to a reinvestment option

Shares voted*	For	Against	Abstentions^
224 124 289	224 124 289, being 100.00%	-	2 709, being 0.00%

Ordinary resolution 6: Non-binding advisory vote on remuneration policy

Shares voted*	For	Against	Abstentions^
224 124 289	220 521 956, being 98.39%	3 602 333, being 1.61%	2 709, being 0.00%

Ordinary resolution 7: Signature of documentation

Shares voted*	For	Against	Abstentions^
224 125 289	224 125 289, being 100.00%	-	1 709, being 0.00%

Special resolution 1: Share repurchases

Shares voted*	For	Against	Abstentions^
224 125 289	220 524 665, being 98.39%	3 600 624, being 1.61%	1 709, being 0.00%

Special resolution 2: Financial assistance to related and inter-related parties

Shares voted*	For	Against	Abstentions^
224 124 289	224 124 289, being 100.00%	-	2 709, being 0.00%

Special resolution 3: Approval of fees payable to non-executive directors

Shares voted*	For	Against	Abstentions^
224 124 289	224 124 089, being 100.00%	200, being 0.00%	2 709, being 0.00%

Special resolution 4: Approval to issue shares in terms of Section 41(1) of the Companies Act 71 of 2008

Shares voted*	For	Against	Abstentions^
224 124 289	222 996 890, being 99.50%	1 127 399, being 0.50%	2 709, being 0.00%

Special resolution 5: Amendment to the company's Memorandum of Incorporation

Shares voted*	For	Against	Abstentions^
224 124 289	224 124 289, being 100.00%	-	2 709, being 0.00%

* shares excluding abstentions

^ in relation to total shares in issue

Shareholders are advised that special resolution number 5 relating to the amendment of the company's Memorandum of Incorporation will be lodged with the Companies and Intellectual Property Commission for registration.

25 January 2017

Sponsor

JAVACAPITAL