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**M FiTEC International Limited**  
Incorporated in the Republic of South Africa  
(Registration number 2015/294800/06)  
Share code: MFI ISIN: ZAE000209607  
("M-FiTEC" or "the Company")

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**RESULTS OF GENERAL MEETING AND FINALISATION ANNOUNCEMENT**

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Shareholders are referred to the announcement dated 30 August 2017 and the circular distributed to Shareholders on 30 August 2017 ("Circular"). Terms defined in the Circular shall, unless otherwise stated, bear the same meaning in this announcement.

Shareholders are advised that, at the General Meeting convened in terms of the notice of General Meeting to shareholders dated 30 August 2017 which was held today, all the resolutions to approve the Capital Distribution and Voluntary Liquidation, were passed by the requisite majority of shareholders.

The number of shares voted in person or by proxy was 5 887 092 representing 77.27% of the total issued share capital of the same class of M-FiTEC shares.

There were no shareholders that abstained from voting.

The resolutions proposed at the meeting, together with the percentage of votes carried for and against each resolution, are set out below:

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<b>Resolution</b>	<b>% of votes carried for the resolution</b>	<b>% of votes against the resolution</b>
<b>Special Resolution Number 1</b>		
Approval of the Capital Distribution and Voluntary Liquidation	99.915	0.085
<b>Ordinary Resolution Number 1</b>		
Authority granted to Directors	99.915	0.085

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Shareholders are further advised that, following the approval by shareholders of the Capital Distribution and Voluntary Liquidation, the salient dates which were set out in the Circular, have been finalised and are as follows:

	<b>2017</b>
Last day to trade to be eligible to receive the Capital Distribution	Tuesday, 26 September
Suspension of M-FiTEC Shares on AltX	Wednesday, 27 September
Capital Distribution Record Date	Friday, 29 September
First Distribution payment date	Monday, 2 October
Delisting of M-FiTEC from AltX	Tuesday, 3 October

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After finalisation and settlement of all listing and liquidation expenses, taxation, interest and any other final cash items, a Final Distribution, estimated to be not more than R250 000 (3.28 cents per M-FiTEC Share), will be paid to Shareholders recorded in the Register on the Capital Distribution Record Date. Shareholders will be advised via SENS as to the quantum and timing of the Final Distribution.

Shareholders do not need to take any further action in respect of the Capital Distribution and those recorded in the Register on the Capital Distribution Record Date will be paid the Capital Distribution.

Johannesburg  
20 September 2017

**Designated Adviser**  
Merchantec Capital