

PBT Group Limited

(Formerly PBT Group Limited)

(Incorporated in the Republic of South Africa)

(Registration number: 1936/008278/06)

JSE Share code: PBG

ISIN: ZAE000227781

("PBT Group" or "the Company")

## RESULTS OF ANNUAL GENERAL MEETING

PBT Group shareholders are advised that at the annual general meeting ("AGM") of shareholders held on Wednesday, 20 September 2017, all the ordinary and special resolutions as set out in the notice of AGM, were approved by the requisite majority of shareholders present or represented by proxy.

The number of PBT Group shares voted in person or by proxy was 437 919 597 representing 26.23% of the total ordinary issued share capital of the same class of PBT Group ordinary shares.

All resolutions proposed at the AGM, together with the percentage of shares abstained (as a percentage of total issued share capital of the Company), ordinary shares voted (as a percentage of total issued share capital of the Company) as well as the percentage of votes carried for and against each resolution (as a percentage of shares voted), are as follows:

Ordinary resolution number 1 – Receive and adopt the annual financial statements

FOR	AGAINST	ABSTAIN	SHARES VOTED
100%	0.00%	0.00%	26.23%

Ordinary resolution number 2 – Appointment of the auditor of the Company

FOR	AGAINST	ABSTAIN	SHARES VOTED
99.95%	0.05%	0.00%	23.23%

Ordinary resolution number 3 – The re-appointment of Herman Steyn as a non-executive director

FOR	AGAINST	ABSTAIN	SHARES VOTED
99.75%	0.25%	11.89%	14.35%

Ordinary resolution number 4 – The appointment of Cheree Dyers as an independent non-executive director

FOR	AGAINST	ABSTAIN	SHARES VOTED
98.27%	1.73%	0.91%	25.33%

Ordinary resolution number 5 – The appointment of Tony Taylor as lead independent non-executive director

FOR	AGAINST	ABSTAIN	SHARES VOTED
99.86%	0.14%	0.00%	26.23%

Ordinary resolution number 6 – The appointment of Arthur Winkler as an independent non-executive director

FOR	AGAINST	ABSTAIN	SHARES VOTED
100%	0.00%	0.00%	26.23%

Ordinary resolution number 7 – The appointment of Arthur Winkler as an audit and risk committee member

FOR	AGAINST	ABSTAIN	SHARES VOTED
100%	0.00%	0.00%	26.23%

Ordinary resolution number 8 – The appointment of Cheree Dyers as an audit and risk committee member

FOR	AGAINST	ABSTAIN	SHARES VOTED
98.27%	1.73%	0.91%	25.33%

Ordinary resolution number 9 – Appointment of Tony Taylor as an audit and risk committee member

FOR	AGAINST	ABSTAIN	SHARES VOTED
99.86%	0.14%	0.00%	26.23%

Ordinary resolution number 10 – Fees paid to directors

FOR	AGAINST	ABSTAIN	SHARES VOTED
100%	0.00%	0.00%	26.23%

Ordinary resolution number 11 – Control of authorised but unissued shares

FOR	AGAINST	ABSTAIN	SHARES VOTED
98.28%	1.72%	0.00%	26.23%

Ordinary resolution number 12 – Directors' or Company Secretary's authority to implement special and ordinary resolutions

FOR	AGAINST	ABSTAIN	SHARES VOTED
100%	0.00%	0.00%	26.23%

Ordinary resolution number 13 – General payments

FOR	AGAINST	ABSTAIN	SHARES VOTED
100%	0.00%	0.00%	26.23%

Special resolution number 1 – Financial Assistance

FOR	AGAINST	ABSTAIN	SHARES VOTED
100%	0.00%	0.00%	26.23%

Special resolution number 2 – Authority to repurchase shares

FOR	AGAINST	ABSTAIN	SHARES VOTED
98.47%	1.53%	0.00%	26.23%

Special resolution number 3 – Authority to pay non-executive directors' fees

FOR	AGAINST	ABSTAIN	SHARES VOTED
100%	0.00%	0.00%	26.23%

Cape Town

21 September 2017

Sponsor: Bridge Capital Advisors Proprietary Limited