

AFRICAN DAWN CAPITAL LIMITED
Incorporated in the Republic of South Africa
(Registration number: 1998/020520/06)
Share code: ADW
ISIN Code: ZAE000223194
("Afdawn" or "the Company")

CLARIFICATION ANNOUNCEMENT: ANNUAL GENERAL MEETING RESULTS

Shareholders are referred to the announcement published by the Company on 18 October 2017 ("Announcement") in terms of which shareholders were advised that all of the resolutions were passed by the requisite majority of Afdawn shareholders.

Further to the publication of the aforementioned Announcement, shareholders are hereby advised that ordinary resolution number 7 was not passed as it did not obtain the 75% shareholder approval as required.

Johannesburg
19 October 2017

Designated Adviser
PSG Capital

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RESULTS OF THE ANNUAL GENERAL MEETING

Shareholders are hereby advised that at the annual general meeting of the Company held today, 18 October 2017 at the Boardroom of Statucor, 2nd Floor, Block D, The Boulevard, Searle Street, Woodstock, 7925("AGM"), all of the resolutions were passed by the requisite majority of Afdawn shareholders. The detailed voting results of the AGM are set out below:

	Votes for as a percentage of total number of shares voted at the annual general meeting (%)	Votes against as a percentage of total number of shares voted at the annual general meeting (%)	Number of shares voted at the annual general meeting	Number of shares voted as a percentage of votes exercisable at the annual general meeting (%)	Number of shares abstained as percentage of votes exercisable at the annual general meeting (%)
Ordinary resolution number 1 Re-election of Mr S Roper as a director	99.17%	0.04%	8 714 663	99.21%	0.79%

Ordinary resolution number 2 Re-appointment of Ms H Hickey to the audit and risk committee	99.17%	0.04%	8 714 663	99.21%	0.79%
Ordinary resolution number 3 Re-appointment of Ms V Lessing to the audit and risk committee	99.17%	0.04%	8 714 663	99.21%	0.79%
Ordinary resolution number 4 Re-appointment of Mr S Roper to the audit and risk committee	99.17%	0.04%	8 714 663	99.21%	0.79%
Ordinary resolution number 5 Re-appointment of the independent registered auditor	99.20%	0.01%	8 714 663	99.21%	0.79%
Ordinary resolution number 6 Non-Binding endorsement of Afdawn's remuneration policy	99.10%	0.04%	8 708 540	99.14%	0.86%
Ordinary resolution number 7					

General authority to issue ordinary shares for cash	56.88%	44.33%	8 714 663	99.21%	0.79%
Special resolution number 1 Approval of the non-executive directors' remuneration	98.63%	0.11%	8 643 163	98.74%	1.26%
Special resolution number 2 General approval to acquire own shares	99.17%	0.04%	8 714 663	99.21%	0.79%
Special resolution number 3 Inter Company Financial Assistance	99.16%	0.04%	8 713 163	99.19%	0.81%
Special resolution number 4 Financial assistance for acquisition of shares in a company or inter-related company	99.16%	0.04%	8 713 163	99.19%	0.81%

18 October 2017

Cape Town

Designated Advisor

PSG Capital