



BALWIN PROPERTIES LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2003/028851/06)
Share code: BWN
ISIN: ZAE000209532
("Balwin" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING

Balwin shareholders are advised that at the annual general meeting of shareholders held on Tuesday, 10 October 2017 at 08h00 ("AGM"), all ordinary and special resolutions as set out in the notice of AGM dated Thursday, 31 August 2016 were approved by the requisite majority of shareholders present or represented by proxy.

In this regard, Balwin confirms the voting statistics from the AGM as follows:

	%	Number
Total number of shares that could be voted at the AGM ("Total Shares")	100.00	472,192,592
Total number of shares present/represented including proxies at the AGM ("Voted Shares")	75%	355,124,932
Total number of members present		7

	Votes in favour	%*	Votes against	%*	Abstentions	%**
Ordinary resolution 1: appointment confirmation of Arnold Shapiro as a director	354,999,818	100.00%	538	0.00%	124,576	0.03%
Ordinary resolution 2: appointment confirmation of Thoko Mokgosi-Mwantembe as a director	354,953,603	99.99%	45,753	0.01%	125,576	0.03%
Ordinary resolution 3: appointment confirmation of Tomi Amosun as a director	354,998,818	100.00%	538	0.00%	125,576	0.03%
Ordinary resolution 4: re-election of Kholeka Mzondeki as a director	354,998,916	100.00%	440	0.00%	125,576	0.03%
Ordinary resolution 5: appointment of the auditors	355,001,266	100%	440	0.00%	123,226	0.03%

Ordinary resolution 6: appointment of Kholeka Mzondeki to the Audit and Risk Committee	354,998,916	100%	1,440	0.00%	124,576	0.03%
Ordinary resolution 7: appointment of Tomi Amosun to the Audit and Risk Committee	354,998,818	100%	538	0.00%	125,576	0.03%
Ordinary resolution 8: appointment of Hilton Saven to the Audit and Risk Committee	329,321,012	92.77%	25,679,344	7.23%	124,576	0.03%
Ordinary resolution 9: appointment of Arnold Shapiro to the Audit and Risk Committee	354,999,916	100%	440	0.00%	124,576	0.03%
Ordinary resolution 10: endorsement of the remuneration policy	329,276,700	92.75%	25,722,656	7.25%	125,576	0.03%
Ordinary resolution 11: general authority to issue shares for cash	338,363,450	95.31%	16,639,656	4.69%	121,826	0.03%
Ordinary resolution 12: adoption of the Balwin Conditional Share Plan	328,507,138	92.54%	26,494,568	7.46%	123,226	0.03%
Special resolution 1: approval of non-executive directors' fees	354,988,418	100%	10,938	0.00%	125,576	0.03%
Special resolution 2: financial assistance to related and inter-related companies	354,915,493	99.98%	85,022	0.02%	124,417	0.03%
Special resolution 3: authority to repurchase shares	354,998,666	100.00%	5,249	0.00%	121,017	0.03%

Notes:

* Percentage of Voted Shares (excluding abstentions)

** Percentage of Total Shares

**Bedfordview
10 October 2017**

Corporate Advisor and Sponsor: Investec Bank Limited