

**HOSPITALITY PROPERTY FUND LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2005/014211/06)

JSE share code: HPB ISIN: ZAE000214656

(Approved as a REIT by the JSE)

("Hospitality" or "the Company")

**RESULTS OF ANNUAL GENERAL MEETING**

Shareholders are advised that at the annual general meeting of shareholders held on Thursday, 19 October 2017 (in terms of the notice dispatched on 20 September 2017) all of the resolutions tabled thereat were passed by the requisite majority of Hospitality shareholders.

Details of the results of voting at the annual general meeting were as follows:

- total number of Hospitality shares in issue as at the date of the annual general meeting: 575 776 951 (which excludes 2 377 256 ordinary shares, due to dissenting shareholder rights having been exercised).
- total number of Hospitality shares that were present/represented at the annual general meeting: 552 498 602 being 96% of the total number of the Company shares that could have been voted at the annual general meeting

Ordinary resolution 1: Receipt and adoption of annual financial statements and reports

Shares voted*	For	Against	Abstentions <sup>^</sup>
552 492 514	552 492 514, being 100%	-	6 088, being 0.00%

Ordinary resolution 2.1: Re-election of DG Bowden as a director

Shares voted*	For	Against	Abstentions <sup>^</sup>
552 492 514	552 492 514, being 100%	-	6 088, being 0.00%

Ordinary resolution 2.2: Re-election of ZJ Kganyago as a director

Shares voted*	For	Against	Abstentions <sup>^</sup>
552 492 514	550 083 906, being 99.56%	2 408 608, being 0.44%	6 088, being 0.00%

Ordinary resolution 2.3: Re-election of L McDonald as a director

Shares voted*	For	Against	Abstentions <sup>^</sup>
552 492 514	550 083 906, being 99.56%	2 408 608, being 0.44%	6 088, being 0.00%

Ordinary resolution 2.4: Re-election of GA Nelson as a director

Shares voted*	For	Against	Abstentions <sup>^</sup>
552 492 514	547 870 090, being 99.16%	4 622 424, being 0.84%	6 088, being 0.00%

Ordinary resolution 2.5: Re-election of L de Beer as a director

<b>Shares voted*</b>	<b>For</b>	<b>Against</b>	<b>Abstentions<sup>^</sup></b>
552 492 514	552 492 514, being 100%	-	6 088, being 0.00%

Ordinary resolution 2.6: Re-election of SA Halliday as a director

<b>Shares voted*</b>	<b>For</b>	<b>Against</b>	<b>Abstentions<sup>^</sup></b>
552 492 514	552 492 514, being 100%	-	6 088, being 0.00%

Ordinary resolution 2.7: Election of J Booysen as a director

<b>Shares voted*</b>	<b>For</b>	<b>Against</b>	<b>Abstentions<sup>^</sup></b>
552 492 514	552 492 514, being 100%	-	6 088, being 0.00%

Ordinary resolution 2.8: Election of M de Lima as a director

<b>Shares voted*</b>	<b>For</b>	<b>Against</b>	<b>Abstentions<sup>^</sup></b>
552 492 514	552 492 514, being 100%	-	6 088, being 0.00%

Ordinary resolution 2.9: Election of KG Randall as a director

<b>Shares voted*</b>	<b>For</b>	<b>Against</b>	<b>Abstentions<sup>^</sup></b>
552 492 514	552 492 514, being 100%	-	6 088, being 0.00%

Ordinary resolution 3: Re-appointment of the external auditor

<b>Shares voted*</b>	<b>For</b>	<b>Against</b>	<b>Abstentions<sup>^</sup></b>
552 492 514	552 492 514, being 100%	-	6 088, being 0.00%

Ordinary resolution 4.1: Re-election of L de Beer as the Chairman of the audit and risk committee

<b>Shares voted*</b>	<b>For</b>	<b>Against</b>	<b>Abstentions<sup>^</sup></b>
552 492 514	552 492 514, being 100%	-	6 088, being 0.00%

Ordinary resolution 4.2: Re-election of DG Bowden as the member of the audit and risk committee

<b>Shares voted*</b>	<b>For</b>	<b>Against</b>	<b>Abstentions<sup>^</sup></b>
552 492 514	552 492 514, being 100%	-	6 088, being 0.00%

Ordinary resolution 4.3: Re-election of SA Halliday as the member of the audit and risk committee

<b>Shares voted*</b>	<b>For</b>	<b>Against</b>	<b>Abstentions<sup>^</sup></b>
552 492 514	552 492 514, being 100%	-	6 088, being 0.00%

Ordinary resolution 4.4: Re-election of ZN Malinga as the member of the audit and risk committee

Shares voted*	For	Against	Abstentions <sup>^</sup>
552 492 514	552 492 514, being 100%	-	6 088, being 0.00%

Ordinary resolution 5: General authority to directors to allot and issue shares

Shares voted*	For	Against	Abstentions <sup>^</sup>
552 492 514	544 608 195, being 98.57%	7 884 319, being 1.43%	6 088, being 0.00%

Advisory endorsement 1: Non-binding advisory endorsement of the remuneration policy

Shares voted*	For	Against	Abstentions <sup>^</sup>
538 497 240	431 125 376, being 80.06%	107 371 864, being 19.94%	14 001 362, being 2.43%

Advisory endorsement 2: Non-binding advisory endorsement of the implementation report

Shares voted*	For	Against	Abstentions <sup>^</sup>
538 497 240	438 130 024, being 81.36%	100 367 216, being 18.64%	14 001 362, being 2.43%

Special resolution 1: Approval of non-executive directors' remuneration

Shares voted*	For	Against	Abstentions <sup>^</sup>
552 492 514	545 483 527, being 98.73%	7 008 987, being 1.27%	6 088, being 0.00%

Special resolution 2: Financial assistance to subsidiaries and other related and inter-related entities in terms of sections 44 and 45 of the Companies Act

Shares voted*	For	Against	Abstentions <sup>^</sup>
552 492 514	552 492 514, being 100%	-	6 088, being 0.00%

Special resolution 3: Financial assistance to directors, prescribed officers and other persons participating in employee incentive schemes in terms of sections 44 and 45 of the Companies Act

Shares voted*	For	Against	Abstentions <sup>^</sup>
552 492 514	532 152 972, being 96.32%	20 339 542, being 3.68%	6 088, being 0.00%

Special resolution 4: General authority to acquire shares

Shares voted*	For	Against	Abstentions <sup>^</sup>
552 492 514	547 785 025, being 99.15%	4 707 489, being 0.85%	6 088, being 0.00%

\*excluding abstentions

<sup>^</sup> in relation to total number of shares in issue

19 October 2017

Sponsor

