

HULISANI LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2015/363903/06)

Share code: HUL ISIN: ZAE000212072

("Hulisani" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING ("the AGM")

Shareholders are referred to the AGM which was held at 4th Floor, 90 Rivonia Road, Sandton today, 18 October 2017 at 11h00 and are advised that in terms of paragraph 3.91 of the JSE Listings Requirements, all ordinary and special resolutions proposed in the Notice of Annual General Meeting were passed, by the requisite number of shareholders present and represented by proxy and being entitled to vote at the AGM.

The resolutions proposed, and the details of results are set out below:

	Votes for resolution (%) *	Votes against resolution (%) *	Shares abstained as a percentage (%) of shares in issue
Ordinary resolution number 1: Re-election of retiring directors - Reappointment of MH Zilimbola	100	-	-
Ordinary resolution number 2: Re-election of retiring directors - Reappointment of H Schaaf	100	-	-
Ordinary resolution number 3: Re-election of retiring directors - Reappointment of AV Notshe	100	-	-
Ordinary resolution number 4: Confirmation of election of B Marx	100	-	-

Ordinary resolution number 5: Confirmation of election of M Dem	100	-	-
Ordinary resolution number 6: Election of members of the audit and risk committee - appointment of B Marx	100	-	-
Ordinary resolution number 7: Election of members of the audit and risk committee - appointment of M Zilimbola	86.34	13.66	-
Ordinary resolution number 8: Election of members of the audit and risk committee - appointment of H Schaaf	100	-	-
Ordinary resolution number 9: Election of members of the audit and risk committee - appointment of NP Gosa	100	-	-
Ordinary resolution number 10: Endorsement of remuneration policy	86.34	13.66	-
Ordinary resolution number 11: General authority to issue shares for cash	86.34	13.66	-
Ordinary resolution number 12: Appointment of PWC as auditors	100	-	-
Special resolution number 1:	100	-	-

Remuneration of non-executive director

Special resolution number 2: Inter-company financial assistance	100	-	-
Special resolution number 3: Financial assistance for subscription	100	-	-
Special resolution number 4: General authority to repurchase shares	86.34	13.66	-

Note * - In relation to the total number of shares voted at the AGM

Total shares voted in person or by proxy amounted to 95% of total issued share capital, being 47 467 803 voted shares.

Johannesburg

18 October 2017

Sponsor: PSG Capital Proprietary Limited