

AfroCentric Investment Corporation Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 1988/000570/06)  
JSE Code: ACT ISIN: ZAE000078416  
("AfroCentric" or "the Company")

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## RESULTS OF ANNUAL GENERAL MEETING

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Shareholders are advised that at the annual general meeting held on Wednesday, 8 November 2017 ("AGM"), all resolutions as set out in the notice of the AGM which was incorporated in the 2017 Integrated Annual Report and distributed to shareholders on 10 October 2017, were duly approved by the requisite majority of shareholders present and voting, either in person or represented by proxy.

Shareholders are advised that:

- the total number of shares in issue as at the date of the AGM was 554 377 328;
- the total number of shares that were present in person/represented by proxy at the AGM was 426 099 606 shares being 77% of the total number of shares in issue; and
- Abstentions are represented below as a percentage of total number of shares in issue.

Details of the results of the voting are as follows:

RESOLUTION	Shares voted for	Shares voted against	Shares abstained
<b>Ordinary Resolutions</b>			
<b>Ordinary resolution number 1:</b> Election of directors			
1.1 Mr SE Mmakau	423 891 363 99.51%	2 103 550 0.49%	104 693 0.02%
1.2 Ms HG Motau	425 994 913 100%	-	104 693 0.02%
<b>Ordinary resolution number 2:</b> Retirement and re-election of directors			
2.1 Dr ND Munisi	408 222 787 95.83%	17 772 126 4.17%	104 693 0.02%
2.2 Mr MI Sacks	376 310 986 95.07%	19 526 789 4.93%	30 261 831 5.46%

2.3 Mr JM Kahn	406 468 124 95.42%	19 526 789 4.58%	104 693 0.02%
<b>Ordinary resolution number 3:</b> Appointment of Chairman and Members to the Audit Committee			
3.1 Ms LL Dhlamini (Chairperson)	425 994 913 100%	-	104 693 0.02%
3.2 Mr SE Mmakau	423 891 363 99.51%	2 103 550 0.49%	104 693 0.02%
3.3 Ms HG Motau	425 994 913 100%	-	104 693 0.02%
<b>Ordinary resolution number 4:</b> Re-appointment of independent external auditor	395 795 503 92.92%	30 157 138 7.08%	146 965 0.03%
<b>Ordinary resolution number 5:</b> General authority to issue shares for cash	409 953 851 96.23%	16 041 062 3.77%	104 693 0.02%
<b>Ordinary resolution number 6:</b> Approval of the remuneration policy	421 697 701 99.00%	4 254 940 1.00%	146 965 0.03%
<b>Ordinary resolution number 7:</b> Approval of the remuneration implementation report	421 994 428 99.07%	3 958 213 0.93%	146 965 0.03%
<b>Ordinary resolution number 8:</b> Adoption of the AfroCentric Group Long-Term Incentive Plan	423 494 636 99.44%	2 400 277 0.56%	204 693 0.04%
<b>Ordinary resolution number 9:</b> Authorise directors and/or company secretary	425 894 913 100%	-	204 693 0.04%

<b>Special Resolutions</b>	<b>Shares voted for</b>	<b>Shares voted against</b>	<b>Shares abstained</b>
<b>Special resolution number 1:</b> Approval of non-executive directors' remuneration	421 994 428 99.06%	4 000 485 0.94%	104 693 0.02%
<b>Special resolution number 2:</b> General authority to repurchase shares	425 598 186 99.93%	296 727 0.07%	204 693 0.04%
<b>Special resolution number 3:</b> Financial assistance to related or Inter-related company or companies	425 952 641 100%	-	146 965 0.03%
<b>Special resolution number 4:</b> Financial assistance for subscription of securities to related or Inter-related companies	425 952 641 100%	-	146 965 0.03%

Johannesburg  
8 November 2017

**Sponsor**  
Sasfin Capital (a member of the Sasfin group)