

Alviva Holdings Limited
(Formerly Pinnacle Holdings Limited)
(Incorporated in the Republic of South Africa)
Registration number 1986/000334/06
Share Code: AVV
ISIN: ZAE000227484
("Alviva" or "The Company")

RESULTS OF ALVIVA ANNUAL GENERAL MEETING ("AGM" or "ALVIVA AGM") AND CHANGES TO THE BOARD OF DIRECTORS ("THE BOARD")

Shareholders are advised that all the ordinary and special resolutions tabled at the AGM of Alviva held on Thursday, 23 November 2017 were passed by the requisite majority of shareholders.

In this regard and in accordance with paragraph 3.91 of the JSE Limited ("JSE") Listings Requirements, the detailed voting results of the Alviva AGM are set out below:

- Total number of Alviva shares that could have been voted at the AGM: 158 646 714
- Total number of Alviva shares that were present/represented at the AGM: 96 172 344 being 61% of the total number of Alviva shares that could have been voted at the AGM

RESOLUTIONS	SHARES VOTED EXCLUDING ABSTENTIONS	NUMBER OF VOTES (ONE PER SHARE)		ABSTAINED AS A PERCENTAGE OF VOTABLE SHARES
		IN FAVOUR OF	AGAINST	
Special resolutions				
1. Issue of a general authority for the Company to repurchase its own shares	95 955 706	95 880 005	75 701	216 638
Percentage	60.48%	99.92%	0.08%	0.14%
2. Issue of a general authority to provide financial assistance in terms of section 44 of the Companies Act	96 097 515	96 089 975	7 540	74 829
Percentage	60.57%	99.99%	0.01%	0.05%
3. Issue of a specific authority to provide financial assistance in terms of section 44 of the Companies Act	96 097 815	95 936 506	161 309	74 529
Percentage	60.57%	99.83%	0.17%	0.05%
4. Approval of the fee structure to be paid to non-executive directors	96 097 375	96 095 943	1 432	74 969
Percentage	60.57%	100.00%	0.00%	0.05%

Ordinary resolutions				
1. Re-appointment of retiring directors				
1.1 Re-appointment of Ms SH Chaba as a non-executive director	96 108 815	96 107 243	1 572	63 529
Percentage	60.58%	100.00%	0.00%	0.04%
2. Appointment of the Audit and Risk Committee members				
2.1 Ms N Medupe – Chairperson	96 108 375	96 107 243	1 132	63 969
Percentage	60.58%	100.00%	0.00%	0.04%
2.2 Ms SH Chaba – Member	96 108 375	96 107 243	1 132	63 969
Percentage	60.58%	100.00%	0.00%	0.04%
3. Approval to re-appoint SizweNtsalubaGobodo Incorporated and Mr A Philippou as auditors	95 955 706	83 779 816	12 175 890	216 638
Percentage	60.48%	87.31%	12.69%	0.14%
4. Endorsement of the Company's Remuneration Policy and its implementation	96 097 075	95 714 154	382 921	75 269
Percentage	60.57%	99.60%	0.40%	0.05%
5. General authorisation to place unissued shares under the control of the directors	96 096 635	95 000 377	1 096 258	75 709
Percentage	60.57%	98.86%	1.14%	0.05%
6. General authorisation to issue shares for cash	96 108 735	95 166 046	942 689	63 609
Percentage	60.58%	99.02%	0.98%	0.04%
7. Authorisation of directors to implement special and ordinary resolutions	96 108 735	96 079 337	29 038	63 969
Percentage	60.58%	99.97%	0.03%	0.04%

The special resolutions will be submitted to the Companies and Intellectual Property Commission (“CIPC”) in due course for filing or registration where applicable.

Mr B Sibiya, the company’s lead independent director, has retired in compliance with the MOI requirement that one-third or more of the non-executive directors must retire at each AGM and has opted not to make himself available for re-election. A new lead independent director and audit committee member will be appointed shortly.

Midrand

24 November 2017

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