

**Conduit Capital Limited**  
 Incorporated in the Republic of South Africa  
 (Registration number 1998/017351/06)  
 Share code: CND ISIN: ZAE000073128  
 ("Conduit Capital" or "the Company" or "the Group")

**RESULTS OF ANNUAL GENERAL MEETING**

Shareholders are advised that, at the annual general meeting of Conduit Capital held today, all the resolutions as set out in the notice of annual general meeting were passed by the requisite majority of shareholders.

The number of shares voted in person or by proxy was 338 752 324, representing 63% of the total issued share capital of the same class of Conduit Capital shares.

The resolutions proposed at the annual general meeting, as well as the percentage of votes carried for and against each resolution, together with the percentage of shares abstained, are set out in the table below:

<b>Resolution</b>	<b>% of votes carried for the resolution</b>	<b>% of votes against the resolution</b>	<b>% of shares abstained</b>
To receive, consider and adopt the annual financial statements of the Company and Group for the financial year ended 30 June 2017	100.00	-	0.2178
To confirm the appointment as director of Mr Leo C. H. Chou	100.00	-	0.0374
To confirm the appointment as director of Mr Adrian Maizey	100.00	-	0.2178
To confirm the appointment as director of Mr William N. Thorndike Jr.	100.00	-	0.0374
To approve the appointment of Mr Jabulani Mahlangu as member and Chairman of the Audit Committee	100.00	-	0.2178
To approve the appointment of Mr Ronald Napier as member of the Audit Committee	99.9896	0.0104	0.2178
To approve the appointment of Ms Rosetta Xaba as member of the Audit Committee	100.00	-	0.2178
To confirm the re-appointment of Grant Thornton as auditors of the Company, together with Ms Serena Ho being the individual registered auditor for the ensuing financial year	100.00	-	0.2178
<b>Ordinary resolution number 1:</b> Advisory endorsement of the remuneration policy	99.9998	0.0002	0.2176
<b>Ordinary resolution number 2:</b> Advisory endorsement of the implementation report	100.00	-	0.2178
<b>Ordinary resolution number 3:</b> Control of authorised but unissued ordinary shares	100.00	-	0.2178
<b>Ordinary resolution number 4:</b> General issue of shares for cash	99.7112	0.2888	0.0374

<b>Special resolution number 1:</b> General approval to acquire shares	100.00	-	0.0374
<b>Special resolution number 2:</b> Loans or other financial assistance to subsidiaries and other related or inter-related companies	100.00	-	0.2195
<b>Special resolution number 3:</b> Approval of the non-executive directors' remuneration	99.9980	0.0020	0.2194
<b>Ordinary resolution number 5:</b> Signature of documents	100.00	-	0.2178

Johannesburg  
17 November 2017

**Sponsor**  
Merchantec Capital