

DENEB INVESTMENTS LIMITED

Registration number: 2013/091290/06

(Incorporated in the Republic of South Africa)

JSE share code: DNB

ISIN: ZAE000197398

("Deneb" or the "Company")

## RESULTS OF THE ANNUAL GENERAL MEETING

Shareholders are hereby advised that at the annual general meeting of the Company held at 9:00 today, 1 November 2017 at the offices of Hosken Consolidated Investments Limited, 4 Stirling Street, Zonnebloem 7925 ("AGM"), all of the resolutions were passed by the requisite majority of Deneb shareholders. The detailed voting results of the AGM are set out below.

	Votes for as a percentage of total number of shares voted at the AGM (%)	Votes against as a percentage of total number of shares voted at the AGM (%)	Number of shares voted at the AGM	Number of shares voted at AGM as a percentage of shares in issue (%)	Number of shares abstained as a percentage of shares in issue (%)
Ordinary resolution 1: Re-election of director: Mr L G Govender	100%	0%	369,146,575	85.94%	0.005%
Ordinary resolution 2: Re-election of director: Ms N B Jappie	100%	0%	369,146,575	85.94%	0.005%
Ordinary resolution 3: Re-election of director: Mr Y Shaik	100%	0%	369,146,575	85.94%	0.005%
Ordinary resolution 4: Appointment of auditor: PricewaterhouseCoopers Inc.	100%	0%	369,146,575	85.94%	0.005%
Ordinary resolution 5: Re-appointment of audit committee member: Mr M H Ahmed	100%	0%	369,146,575	85.94%	0.005%
Ordinary resolution 6: Re-appointment of audit committee member: Ms N B Jappie	100%	0%	369,146,575	85.94%	0.005%
Ordinary resolution 7: Re-appointment of audit committee member: Ms R D Watson	100%	0%	369,146,575	85.94%	0.005%
Ordinary resolution 8: General authority to issue shares and options for cash	99.83%	0.17%	369,146,575	85.94%	0.005%
Ordinary resolution 9: Approval of the Deneb Investments Employee Share scheme	99.83%	0.17%	369,146,575	85.94%	0.005%
Ordinary resolution 10: Advisory endorsement of Remuneration Report for the year ended 31 March 2017	98.79%	1.21%	369,146,575	85.94%	0.005%
Special resolution 1: Approval of annual fees to be paid to non- executive directors	100%	0%	369,146,575	85.94%	0.005%
Special resolution 2:	100%	0%	369,146,575	85.94%	0.005%

General authority to repurchase company shares					
Special resolution 3: General authority to provide financial assistance in terms of sections 44 and 45 of the Companies Act	100%	0%	369,146,575	85.94%	0.005%

Cape Town  
1 November 2017

Sponsor  
PSG Capital Proprietary Limited