

ELB GROUP LIMITED

Incorporated in the Republic of South Africa

(Registration number 1930/002553/06)

ISIN: ZAE000035101

JSE Code: ELR

("ELB" or "the Company")

**RESULTS OF MEETINGS****ANNUAL GENERAL MEETING**

Shareholders are advised that at the Annual General Meeting of ELB shareholders held today, 23 November 2017, the special and ordinary resolutions proposed thereat, were approved by the requisite majority of votes as set out below.

The total number of ELB ordinary shares in issue is 32 518 579 shares of which 16 948 676 shares were voted at the Annual General Meeting, representing 52%.

Resolutions:	Shares voted		Votes Abstained	Vote for	Votes against
	Number	% (1)	% (1)	% (2)	% (2)
Ordinary resolution number 1.3: Re-appointment of KPMG, as external auditor, with Mr LP Fourie as the individual designated auditor.	15 241 126	46.87	5.21	56.64	43.36
Re-election of directors: Ordinary resolution number 1.4: Re-election of Mr AG Fletcher as an executive director.	15 241 126	46.87	5.21	100.00	0.00
Ordinary resolution number 1.5: Re-election of Mr MV Ramollo as an executive director.	16 935 226	52.08	0.00	100.00	0.00
Ordinary resolution number 1.6: Re-election of Mr IAR Thomson as an independent non-executive director.	16 935 226	52.08	0.00	99.99	0.01
Ordinary resolution number 1.7: Re-election of Mr T de Bruyn as an independent non-executive director.	16 935 226	52.08	0.00	99.99	0.01
Re-election of members of the Audit and Risk Committee: Ordinary resolution number 1.8: Re-election of Mr IAR Thomson as a member and the Chairman of the Audit and Risk Committee.	16 935 226	52.08	0.00	99.99	0.01

Ordinary resolution number 1.9: Re-election of Dr JP Herselman as a member of the Audit and Risk Committee.	16 935 226	52.08	0.00	99.99	0.01
Ordinary resolution number 1.10: Re-election of Mr T de Bruyn as a member of the Audit and Risk Committee.	16 935 226	52.08	0.00	99.99	0.01
Advisory endorsement – non-binding advisory votes: Ordinary resolution number 1.11: Approval of the Company’s remuneration policy.	15 237 654	46.86	5.22	100.00	0.00
Ordinary resolution number 1.12: Approval of the Company’s remuneration implementation report.	15 237 654	46.86	5.22	100.00	0.00
Special resolution number 2.1: General authority to provide financial assistance to related and inter-related companies.	16 930 226	52.06	0.02	100.00	0.00
Special resolution number 2.2: Approval of financial assistance in connection with the acquisition of shares, options or other securities.	16 935 154	52.08	0.00	94.50	5.50
Special resolution number 2.3: Approval of non-executive directors’ remuneration for the calendar year ending 31 December 2017.	16 003 715	49.21	2.87	100.00	0.00
Special resolution number 2.4: General authority to repurchase the Company’s shares.	16 935 226	52.08	0.00	100.00	0.00
Special resolution number 2.5: Adoption of the proposed amendments to the Company’s Memorandum of Incorporation	16 931 754	52.07	0.01	100.00	0.00

Notes:

1. As a percentage of total ordinary shares in issue.
2. As a percentage of shares voted.

GENERAL MEETING

Shareholders are advised that at the General Meeting of ELB shareholders held today, 23 November 2017, the special and ordinary resolutions proposed thereat, were approved by the requisite majority of votes as set out below.

The total number of ELB ordinary shares in issue is 32 518 579 shares of which 15 946 255 shares were voted at the General Meeting, representing 49%.

Resolutions:	Shares voted		Votes Abstained	Vote for	Votes against
	Number	% (1)	% (1)	% (2)	% (2)
Special resolution number 1 Specific authority to repurchase scheme shares from specific participants	15 945 805	49.04	0.00	100.00	0.00
Special resolution number 2 Authority for any excess shares to be sold by the Share Trust to the Company	15 945 733	49.04	0.00	100.00	0.00
Ordinary resolution number 1 Directors' authorising resolution	15 945 733	49.04	0.00	100.00	0.00

Notes:

1. As a percentage of total ordinary shares in issue.
2. As a percentage of shares voted.

Boksburg
23 November 2017

Sponsor



Questco Corporate Advisory (Proprietary) Limited