

Fairvest Property Holdings Limited  
 Incorporated in the Republic of South Africa  
 (Registration number: 1998/005011/06)  
 Share code: FVT  
 ISIN: ZAE000203808  
 ("Fairvest" or "the Company")  
 (Approved as a REIT by the JSE)

#### RESULTS OF THE ANNUAL GENERAL MEETING

Shareholders are hereby advised that at the annual general meeting of the Company held at 10:00 today, 15 November 2017 in the board room at 8<sup>th</sup> Floor, the Terraces, 34 Bree Street, Cape Town ("AGM"), all of the resolutions proposed were passed by the requisite majority of Fairvest shareholders.

Details of the results of voting at the AGM are as follows:

| Resolutions proposed at the AGM   | Votes for resolution as a percentage of total number of shares voted at AGM (%) | Votes against resolution as a percentage of total number of shares voted at AGM (%) | Number of shares voted at AGM | Number of shares voted at AGM as a percentage of shares in issue (%) | Number of shares abstained as a percentage of shares in issue (%) |
|---|---|---|-------------------------------|--|---|
| Ordinary Resolution Number 1:<br>Re-appointment of auditors   | 97.8%   | 2.2%  | 714 152 155                   | 82.9%  | 0%  |
| Ordinary Resolution Number 2:<br>Confirmation of appointment of TJ Cohen as a director              | 100%  | 0%  | 714 152 155                   | 82.9%  | 0%  |
| Ordinary Resolution Number 3:<br>Re-appointment of JF du Toit as a director                         | 100%  | 0%  | 714 152 155                   | 82.9%  | 0%  |
| Ordinary Resolution Number 4:<br>Re-appointment of N Mkhize as a director                           | 97.8%   | 2.2%  | 714 152 155                   | 82.9%  | 0%  |
| Ordinary Resolution Number 5:<br>Re-appointment of DM Wilder as a director                          | 100%  | 0%  | 714 152 155                   | 82.9%  | 0%  |
| Ordinary Resolution Number 6:<br>Appointment of KR Moloko as member of the audit and risk committee | 100%  | 0%  | 714 152 155                   | 82.9%  | 0%  |

|  |       |      |             |       |    |
|--|-------|------|-------------|-------|----|
| Ordinary Resolution Number 7:<br>Appointment of JD Wiese as member of the audit and risk committee   | 100%  | 0%   | 714 152 155 | 82.9% | 0% |
| Ordinary Resolution Number 8:<br>Appointment of N Mkhize as member of the audit and risk committee   | 100%  | 0%   | 714 152 155 | 82.9% | 0% |
| Ordinary Resolution Number 9:<br>General authority to issue shares for cash  | 100%  | 0%   | 714 152 155 | 82.9% | 0% |
| Ordinary Resolution Number 10:<br>Authority to sell treasury shares  | 100%  | 0%   | 714 152 155 | 82.9% | 0% |
| Ordinary Resolution Number 11:<br>Endorsement of remuneration policy   | 92.6% | 7.4% | 714 152 155 | 82.9% | 0% |
| Ordinary Resolution Number 12:<br>Authority to execute requisite documentation   | 100%  | 0%   | 714 152 155 | 82.9% | 0% |
| Special Resolution Number 1:<br>Share buy-back by Fairvest and its subsidiaries  | 100%  | 0%   | 714 152 155 | 82.9% | 0% |
| Special Resolution Number 2:<br>Remuneration of non-executive directors  | 100%  | 0%   | 714 152 155 | 82.9% | 0% |
| Special Resolution Number 3:<br>Inter-company loans  | 100%  | 0%   | 714 152 155 | 82.9% | 0% |
| Special Resolution Number 4:<br>Financial assistance for acquisition of securities in the Company or related or in a inter-related company | 100%  | 0%   | 714 152 155 | 82.9% | 0% |

CHANGES TO THE COMPOSITION OF THE SOCIAL AND ETHICS COMMITTEE

Shareholders are advised that Mr TJ Cohen (an independent non-executive director) has today been appointed as a member of the Fairvest's Social and Ethics Committee ("Committee") and replaces Mr DM Wilder, who has resigned from the Committee with immediate effect.

Cape Town  
15 November 2017

Sponsor  
PSG Capital Proprietary Limited