

GRIT REAL ESTATE INCOME GROUP LIMITED

(previously known as Mara Delta Property Holdings Limited)

(Registered by continuation in the Republic of Mauritius)

(Registration number: C128881 C1/GBL)

SEM share code: DEL.N0000

JSE share code: GTR

ISIN: MU0473N00036

("Grit" or "the Company")



RESULTS OF ANNUAL GENERAL MEETING

Shareholders are hereby advised that at the annual general meeting of the Company held at 10:30 a.m. Mauritian time (08:30 a.m. South African time) today, 24 November 2017 ("AGM") (in terms of the notice of annual general meeting dispatched to shareholders on 26 October 2017), all of the resolutions tabled thereat were passed by the requisite majority of Grit shareholders.

Details of the results of voting at the AGM are as follows:

- total number of Grit shares that could have been voted at the AGM: 208,514,261
- total number of Grit shares that were present/represented at the AGM: 190,972,660 being 91.59% of total number of Grit shares that could have been voted at the AGM.

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM (%)	Votes against resolution as a percentage of total number of shares voted at AGM (%)	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue (%)	Number of shares abstained as a percentage of shares in issue (%)
Ordinary Resolution Number 1: Receiving and adopting the audited Company and group financial statements for the year ended 30 June 2017	100	-	190,972,660	91.59	-
Ordinary Resolution Number 2.1.1: Re-election of Sandile Hopeson Nomvete as non-executive director	99.89	0.11	190,972,660	91.59	-
Ordinary Resolution Number 2.1.2: Re-election of Bronwyn Anne Corbett as executive director	100	-	190,972,660	91.59	-
Ordinary Resolution Number 2.1.3: Re-election of Leon Paul van de Moortele as executive director	100	-	190,972,660	91.59	-

Ordinary Resolution Number 2.1.4: Re-election of Matshepo Faith More as non- executive director	99.89	0.11	190,972,660	91.59	-
Ordinary Resolution Number 2.1.5: Re-election of Peter McAllister as lead independent non-executive director	100	-	190,972,660	91.59	-
Ordinary Resolution Number 2.1.6: Re-election of Chandra Kumar Gujadhur as independent non-executive director	99.62	-	190,239,854	91.24	0.38
Ordinary Resolution Number 2.1.7: Re-election of Ian Macleod as independent non- executive director	100	-	190,972,660	91.59	-
Ordinary Resolution Number 2.2.1: Appointment of Nomfundo Nomkosi Nomzamo Radebe as non-executive director	100	-	190,972,660	91.59	-
Ordinary Resolution Number 2.2.2: Appointment of Catherine McIlraith as independent non-executive director	100	-	190,972,660	91.59	-
Ordinary Resolution Number 2.3: Appointment of Maheswar Doorgakant as permanent alternate director	99.62	-	190,239,854	91.24	0.38
Ordinary Resolution Number 3: Re-appointing BDO & Co as the auditors of the Company	100%	-	190,972,660	91.59	-
Ordinary Resolution Number 4: Authorising the directors to determine the remuneration of the non- executive directors	99.62	-	190,239,854	91.24	0.38
Ordinary Resolution Number 5: Directors' authority to issue a maximum of 200 million additional ordinary shares	58.85	40.77	190,239,854	91.24	0.38

Ordinary Resolution Number 6: General authority to issue shares for cash	93.90	6.10	190,972,660	91.59	-
Ordinary Resolution Number 7: Authority of Directors	99.60	-	190,212,170	91.22	0.40
Ordinary Resolution Number 8: Long Term Incentive Scheme	99.50	0.50	190,972,660	91.59	-
Ordinary Resolution Number 9: Non-binding advisory vote on the remuneration policy of the Company	93.80	6.20	190,972,660	91.59	-
Ordinary Resolution Number 10: Non-binding advisory vote on the implementation of the remuneration policy of the Company	93.80	6.20	190,972,660	91.59	-
Special Resolution Number 1: Waiver by Shareholders	90.95	6.59	186,279,808	89.34	2.46
Special Resolution Number 2: Antecedent dividends (Reduction in Stated Capital)	100	-	190,972,660	91.59	-
Special Resolution Number 3: Change in Constitution	100	-	190,972,660	91.59	-
Special Resolution Number 4: Share buy-back by Grit and its subsidiaries	93.91	5.71	190,239,854	91.24	0.38

Grit has its primary listings on both the Official Market of the Stock Exchange of Mauritius Ltd (“SEM”) and the Main Board of the JSE Limited (“JSE”).

By order of the Board

24 November 2017

JSE sponsor



SEM authorised representative and sponsor



Directors: Sandile Nomvete (chairman), Bronwyn Corbett*, Peter Todd (lead independent), Chandra Gujadhur, Ian Macleod, Leon van de Moortele*, Jacqueline van Niekerk, Matshepo More and Maheshwar Doorgakant# (*executive director) (#alternate to Mr Gujadhur)

Company secretary: Intercontinental Fund Services Limited

Registered address: c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebene 72201, Mauritius

Transfer secretary (South Africa): Computershare Investor Services Proprietary Limited

Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited

JSE sponsor: PSG Capital Proprietary Limited

Sponsoring Broker: Axys Stockbroking Limited

SEM authorised representative and sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.