

HOSKEN CONSOLIDATED INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1973/007111/06)

(Share code: HCI ISIN: ZAE000003257)

("HCI")

RESULTS OF THE ANNUAL GENERAL MEETING

1. INTRODUCTION

HCI ordinary shareholders are advised that at the Annual General Meeting ("AGM") of HCI held on Tuesday 1st November 2017, all the resolutions, as set out in the notice of AGM and proposed at the meeting were passed, without modification, by the requisite majority of HCI Shareholders.

2. RESULTS OF THE VOTING AT THE ANNUAL GENERAL MEETING

The resolutions were voted on as follows:

	% of issued share capital	Number of shares
Total number of shares present/represented including proxies at meeting (including shares abstained from voting)	97.17	86 023 049

	Number of votes (one vote per share)		
	For	Against	Abstain
ORDINARY RESOLUTIONS			
1.1 Re-election of director: Mr JA Copelyn	85 824 650 99.78,%	192 189 0.22%	6 210 0.01%
1.2 Re-election of director: Mr VE Mphande	83 860 179 97.49%	2 156 660 2.51%	6 210 0.01%
1.3 Re-election of director: Ms RD Watson	85 942 479 99.91%	74 360 0.09%	6 210 0.01%
1.4 Election of director: Ms NMP Mhlangu	86 011 237 99.99%	5 602 0.01%	6 210 0.01%
2.Re-appointment of auditor: Grant Thornton Jhb Partnership	86 016 839 100.0%	0 0.00	6 210 0.01%
3.1 Appointment of audit committee - Mr MSI Gani	86 016 839 100.0%	0 0.00%	6 210 0.01%
3.2 Appointment of audit committee - Dr LM Molefi	80 010 480 97.25%	2 266 570 2.75%	3 745 999 4.23%
3.3 Appointment of audit committee – Mr JG Ngcobo	80 898 788 97.17%	2 354 431 2.83%	2 769 830 3.13%
4.Place unissued shares under the control of the directors	66 477 812 77.28%	19 538 6 22.72%	6 565 0.01%
5. General authority to issue shares, options and convertible securities for cash	66 501 207 77.31%	19 516 232 22.69%	5 610 0.01%
6. Non-binding Advisory Resolution - endorsement of remuneration report	72 332 736 84.09%	13 684 103 15.91%	6 210 0.01%

SPECIAL RESOLUTIONS			
1. Approval of annual fees to be paid to non-executive directors	86 016 539	900	5 610
	100.00%	0	0.01%
2. General authority to repurchase company shares	85 652 431	359 406	11 212
	99.58%	0.42%	0.01%

1 November 2017
Cape Town

Sponsor and Corporate Adviser
Investec Bank Limited