

**Italtile Limited**  
 Incorporated in the Republic of South Africa  
 (Registration number: 1955/000558/06)  
 Share code: ITE ISIN: ZAE000099123  
 (“Italtile” or “the Company”)

**RESULTS OF ANNUAL GENERAL MEETING**

Shareholders are advised that, at the annual general meeting of Italtile held today, all the resolutions as set out in the notice of the annual general meeting were passed by the requisite majority of shareholders.

The number of shares voted in person or by proxy was 1 001 262 186, representing 85% of the total issued share capital of the same class of Italtile shares.

The resolutions proposed at the meeting, together with the percentage of shares abstained, as well as the percentage of votes carried for and against each resolution, are set out below:

Resolution	% of votes carried for the resolution	% of votes against the resolution	% of shares abstained
<b>Ordinary Resolution No 1: Re-election of directors</b>			
1.1. Re-election of Mr G A M Ravazzotti	100.00	-	0.01
1.2. Re-election of Mr S I Gama	98.97	1.03	0.31
1.3. Re-election of Mr S G Pretorius	100.00	-	0.31
<b>Ordinary Resolution No 2: Election of Ms N V Mtetwa as a director</b>	100.00	-	0.31
<b>Ordinary Resolution No 3: Re-appointment of external auditors</b>	98.39	1.61	0.01
<b>Ordinary Resolution No 4: Election of Audit and Risk Committee</b>			
4.1. Ms S M du Toit	98.39	1.61	0.31
4.2. Ms N V Mtetwa	100.00	-	0.31
4.3. Ms N Medupe	100.00	-	0.31
4.4. Mr S G Pretorius	100.00	-	0.31
<b>Ordinary Resolution No 5: Non-binding advisory vote on the Company’s remuneration policy</b>	95.53	4.47	0.31
<b>Ordinary Resolution No 6: Unissued shares to be placed under the control of the directors</b>	92.65	7.35	0.01
<b>Ordinary Resolution No 7: General authority to issue shares, and to sell treasury shares, for cash</b>	94.38	5.62	0.01
<b>Special Resolution No 1: Acquisition of own securities</b>	98.79	1.21	0.01
<b>Special Resolution No 2: Financial assistance to related and inter-related entities</b>	97.90	2.10	0.01

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<b>Special Resolution No 3:</b> Approval of non-executive directors' remuneration	98.95	1.05	0.31
<b>Ordinary Resolution No 8:</b> Authority to sign documentation	100.00	-	0.01

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Johannesburg  
17 November 2017

**Sponsor**  
Merchantec Capital