

MMI HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 2000/031756/06

ISIN Code: ZAE000149902

JSE Share Code: MMI

NSX Share Code: MIM

("MMI" or "Company")

Results of Annual General Meeting (AGM)

MMI advises its shareholders that all the ordinary and special resolutions proposed in the notice of the AGM dated 5 September 2017 and tabled at the Company's AGM held on Friday, 24 November 2017, were passed by the requisite majority of votes cast by shareholders. The voting details with respect to the proposed resolutions were as follows:

Resolutions proposed	Number of shares voted (excluding abstentions)	Percentage shares voted* (excluding abstentions)	Percentage For	Percentage Against	Percentage Abstained*
Ordinary Resolution 1: Election of Prof. SC Jurisich	1 412 252 968	88.04%	100.00%	0.00%	0.02%
Ordinary Resolution 2.1: Re-election of directors - Mrs F Jakoet	1 412 256 098	88.04%	99.63%	0.37%	0.02%
Ordinary Resolution 2.2: Re-election of directors - Mr MJN Njeke	1 412 152 930	88.03%	99.63%	0.37%	0.02%
Ordinary Resolution 2.3: Re-election of directors - Prof JD Krige	1 412 256 098	88.04%	99.88%	0.12%	0.02%
Ordinary Resolution 2.4: Re-election of directors - Mr V Nkonyeni	1 412 255 968	88.03%	99.95%	0.05%	0.02%
Ordinary Resolution 3: Re-appointment of PricewaterhouseCoopers as external Auditors, with Mr Andrew Graham Taylor as the designated audit partner	1 412 257 408	88.04%	90.81%	9.19%	0.02%
Ordinary Resolution 4.1: Appointment of audit committee member - Mr FJC Truter	1 412 256 098	88.04%	99.94%	0.06%	0.02%
Ordinary Resolution 4.2: Appointment of audit committee member - Mr SA Muller	1 412 256 098	88.04%	99.32%	0.68%	0.02%
Ordinary Resolution 4.3: Appointment of audit committee member - Mrs F Jakoet	1 412 256 098	88.04%	99.38%	0.62%	0.02%
Ordinary Resolution 4.4: Appointment of audit committee member - Mr LL von Zeuner	1 412 256 098	88.04%	99.94%	0.06%	0.02%
Ordinary Resolution 5: Passing of non-binding advisory vote on MMI remuneration policy	1 412 244 328	88.04%	67.51%	32.49%	0.02%
Ordinary Resolution 6: Implementation of ordinary and special resolutions	1 412 254 408	88.04%	100.00%	0.00%	0.02%
Special Resolution 1.1: Non-executive directors' fees	1 412 244 198	88.04%	97.49%	2.51%	0.02%
Special Resolution 1.2: Chairman and Deputy Chairman fees from 1 September 2017-	1 412 244 328	88.04%	97.30%	2.70%	0.02%

Special Resolution 2 - Approval to provide Financial Assistance in terms of section 44 of the Companies Act	1 412 252 968	88.04%	83.54%	16.46%	0.02%
Special Resolution 3 - Approval to provide Financial Assistance in terms of section 45 of the Companies Act	1 412 251 173	88.04%	99.75%	0.25%	0.02%
Special Resolution 4 - General authority to repurchase company shares	1 411 850 359	88.01%	97.28%	2.72%	0.04%

* Based on 1,604,184,839 being the total number of MMI ordinary and preference shares with voting rights in issue.

In view of the 67.51% vote by MMI shareholders in respect of Ordinary resolution 5, MMI invites those shareholders who voted against the remuneration policy ("dissenting shareholders") to engage with the Company as follows:

1. a telephone conference has been arranged for Monday, 4 December 2017 from 09:00 - 10:00 (SA time);
2. all dissenting shareholders should confirm their participation with the company secretary at e-mail: maliga.chetty@mmiholdings.co.za by no later than close of business on Thursday, 30 November 2017. Dial-in details for the telephone conference will then be provided; and
3. dissenting shareholders are further invited to forward their written concerns/questions on the remuneration policy to the company secretary by close of business on Thursday, 30 November 2017.

By order of the Board

Centurion
27 November 2017

Sponsor:
Merrill Lynch South Africa (Pty) Limited