

Mustek Limited
(Incorporated in the Republic of South Africa)
(Registration number 1987/070161/06)
Share code: MST & ISIN: ZAE000012373
("Mustek" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING ("AGM")

The AGM of Mustek shareholders was held today, 2 November 2017. All the special and ordinary resolutions as set out in the notice of the AGM to shareholders, dated 13 September 2017, were approved by the requisite majority of shareholders.

Details of the results of voting at the annual general meeting are as follows:

- total number of Mustek shares that could have been voted at the AGM: 81 000 000
- total number of Mustek shares that were present/represented at the AGM: 59 633 542 being 73,62% of the total number of Mustek shares that could have been voted at the AGM

The special resolutions will be filed, and where required registered, with the Companies and Intellectual Property Commission in due course.

The voting details with respect to the proposed resolutions were as follows:

Resolution Proposed	Number of shares voted	For		Against		Abstained	
		Shares	%	Shares	%	Shares	% of votable shares
To consider the presentation of the annual financial statements	59 633 542	59 633 542	100,00%	-	-	-	-
Ordinary resolution number 1: To confirm appointment of David Kan as director	59 610 682	41 234 250	69,17%	18 376 432	30,83%	22 860	0,03%
Ordinary resolution number 2: To confirm appointment of Ralph Patmore as director	59 610 682	41 234 250	69,17%	18 376 432	30,83%	22 860	0,03%
Ordinary resolution number 3: To re-elect Lindani Dhlamini as director	59 610 682	59 590 682	99,97%	20 000	0,03%	22 860	0,03%
Ordinary resolution number 4: Confirmation of auditors' re-appointment	59 610 682	59 590 682	99,97%	20 000	0,03%	22 860	0,03%
Ordinary resolution number 5: Appointment of Lindani	59 610 682	59 590 682	99,97%	20 000	0,03%	22 860	0,03%

Dhlamini to the Audit and Risk Committee							
Ordinary resolution number 6: Appointment of Ralph Patmore to the Audit and Risk Committee	59 610 682	41 234 250	69,17%	18 376 432	30,83%	22 860	0,03%
Ordinary resolution number 7: Appointment of Mdu Gama to the Audit and Risk Committee	59 610 682	58 569 669	98,25%	1 041 013	1,75%	22 860	0,03%
Ordinary resolution number 8: Endorsement of remuneration philosophy	59 610 682	58 569 669	98,25%	1 041 013	1,75%	22 860	0,03%
Ordinary resolution number 9: Placing of unissued shares under the directors' control	59 596 782	53 629 410	89,99%	5 967 372	10,01%	36 760	0,05%
Ordinary resolution number 10: General authority to issue shares for cash	56 898 232	53 629 410	94,25%	3 268 822	5,75%	2 735 310	3,38%
Ordinary resolution number 11: Authority to action	59 596 782	59 576 782	99,97%	20 000	0,03%	36 760	0,05%
Special resolution number 1: Remuneration of non-executive directors	59 610 682	59 590 682	99,97%	20 000	0,03%	22 860	0,03%
Special resolution number 2: Financial assistance to related and inter-related companies	59 610 682	56 892 132	95,44%	2 718 550	4,56%	22 860	0,03%
Special resolution number 3: General authority to the company and its subsidiaries to repurchase shares	59 610 692	59 590 682	99,97%	20 010	0,03%	22 850	0,03%

Midrand
2 November 2017

Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited