

Net 1 UEPS Technologies, Inc.
Registered in the state of Florida, USA
(IRS Employer Identification No. 98-0171860)
Nasdaq share code: UEPS
JSE share code: NT1
ISIN: US64107N2062
(“Net1” or “the Company”)

Results of Net1 November 15, 2017 Annual General Meeting

The annual meeting of shareholders of Net1 was held on November 15, 2017.

Proposal No. 1—Election of Directors

All director nominees were elected and the votes cast were as follows:

Director	Votes for	Votes withheld	Broker non-votes
Herman G. Kotzé	40,309,548	1,979,831	5,889,733
Christopher S. Seabrooke	25,417,480	16,871,899	5,889,733
Alasdair J.K. Pein	29,827,900	12,461,479	5,889,733
Paul Edwards	29,830,080	12,459,299	5,889,733
Alfred T. Mockett	41,743,088	546,291	5,889,733

Proposal No. 2—Ratification of Selection of Independent Registered Public Accounting Firm

The ratification of the selection of Deloitte & Touche (South Africa) as the Company’s independent registered public accounting firm for the fiscal year ending June 30, 2018, was approved and the votes cast were as follows:

Votes cast		
For	Against	Abstain
48,026,811	137,780	14,521

Proposal No. 3—A Non-Binding Advisory Vote to Approve Executive Compensation

The compensation of the Company’s named executive officers was approved, on an advisory, non-binding basis, and the votes cast were as follows:

Votes cast			Broker non-votes
For	Against	Abstain	
27,603,002	11,874,344	2,812,033	5,889,733

Proposal No. 4—A Non-Binding Advisory Vote Regarding Whether an Advisory Vote on Executive Compensation Will Occur Every One, Two or Three Years

The votes cast on this proposal were as follows:

Votes cast

<u>Every year</u>	<u>Every two years</u>	<u>Every three years</u>	<u>Abstai n</u>	<u>Broker non- votes</u>
38,979,574	2,628,827	653,763	27,215	5,889,733

The Company will hold future advisory votes on executive compensation every year.

About Net1 (www.net1.com)

Net1 is a leading provider of alternative payment systems that leverage its Universal Electronic Payment System (“UEPS”) or utilize its proprietary mobile technologies. The Company operates market-leading payment processors in South Africa and the Republic of Korea. Through Transact24, Net1 offers debit, credit and prepaid processing and issuing services for Visa, MasterCard, ChinaUnionPay, Alipay and WeChat in China and other territories across Asia-Pacific, Europe and Africa, and the United States. Through Masterpayment, Net1 provides payment processing and enables working capital financing in Europe.

UEPS permits the Company to facilitate biometrically secure, real-time electronic transaction processing to unbanked and under-banked populations of developing economies around the world in an online or offline environment. Net1’s UEPS/EMV solution is interoperable with global EMV standards that seamlessly enable access to all the UEPS functionality in a traditional EMV environment. In addition to payments, UEPS can be used for banking, healthcare management, payroll, remittances, voting and identification.

Net1’s mobile technologies include its proprietary mobile payments solution - MVC, which offers secure mobile-based payments, as well as mobile banking and prepaid value-added services in developed and emerging countries.

Net1 has a primary listing on the NASDAQ and a secondary listing on the Johannesburg Stock Exchange.

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Johannesburg
November 15, 2017

Sponsor:
Rand Merchant Bank, a division of FirstRand Bank Limited