

NIVEUS INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1996/005744/06)
Share code: NIV
ISIN: ZAE000169553
("Niveus" or "the Company")

RESULTS OF THE ANNUAL GENERAL MEETING

Shareholders are hereby advised that at the annual general meeting of the Company held at 11:00 today, 1 November 2017 at 4 Stirling Street, Zonnebloem, Cape Town ("AGM"), all of the resolutions were passed by the requisite majority of Niveus shareholders. The detailed voting results of the AGM are set out below.

	Votes for resolution as a percentage of total number of shares voted at the AGM (%)	Votes against as a percentage of total number of shares voted at the AGM (%)	Number of shares voted at the AGM	Number of shares voted at AGM as a percentage of shares in issue (%)	Number of shares abstained as a percentage of shares in issue (%)
Ordinary resolution 1: Appointment of directors					
1.1 Ms RD Watson	100	0	86 769 005	72.82	0.02
1.2 Ms FA du Plessis	100	0	86 769 005	72.82	0.02
1.3 Mr MN Joubert	100	0	86 769 005	72.82	0.02
1.4 Mr WJ van der Merwe	100	0	86 769 005	72.82	0.02
Ordinary resolution number 2: Reappointment of directors retiring by rotation and re-elected					
2.1 Mr JA Copelyn	100	0	86 769 005	72.82	0.02
2.2 Dr LM Molefi	100	0	86 769 005	72.82	0.02
2.3 Ms RD Watson	100	0	86 769 005	72.82	0.02
2.4 Ms FA du Plessis	100	0	86 769 005	72.82	0.02
2.5 Mr MN Joubert	100	0	86 769 005	72.82	0.02
2.6 Mr WJ van der Merwe	100	0	86 769 005	72.82	0.02
Ordinary resolution number 3: Re-appointment of external auditor	97.50	2.50	86 669 094	72.73	0.10
Ordinary resolution number 4: Appointment of members of the audit and risk committee					
4.1 Dr LM Molefi	99.79	0.21	86 769 005	72.82	0.02
4.2 Mr JG Ngobo	99.90	0.10	86 769 005	72.82	0.02
4.3 Ms Rd Watson	99.90	0.10	86 769 005	72.82	0.02
Ordinary resolution number 5: General authority over unissued shares	96.98	3.02	86 769 005	72.82	0.02
Ordinary resolution number 6: Non-binding endorsement of remuneration report for the year ended 31 March 2017	96.98	3.02	86 769 005	72.82	0.02
Ordinary resolution number 7: Authorisation of directors	100	0	86 769 005	72.82	0.02
Ordinary resolution number 8: General authority to issue shares and options for cash	97.19	2.81	86 769 005	72.82	0.02
Special resolution number 1: Approval of annual fees to be paid to non-executive directors	99.90	0.10	86 769 005	72.82	0.02
Special resolution number 2: General authority to repurchase Company shares	99.97	0.03	86 769 005	72.82	0.02
Special resolution number 3:	100	0	86 769 005	72.82	0.02

General authority to provide financial assistance					
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Cape Town
1 November 2017

Sponsor: PSG Capital Proprietary Limited