

Primeserv Group Limited  
 Incorporated in the Republic of South Africa  
 (Registration number 1997/013448/06)  
 Share code: PMV ISIN: ZAE000039277  
 ("Primeserv" or "the Company")

#### RESULTS OF ANNUAL GENERAL MEETING

##### Results of Annual General Meeting

Primeserv is pleased to inform its shareholders that, at the annual general meeting held today, 17 November 2017, all the proposed ordinary and one of the two special resolutions were passed by the requisite majority of shareholders present and voting, in person or by proxy.

Details of the results of voting at the annual general meeting are as follows:

- total number of issued ordinary shares: 132 062 743
- Total number of issued ordinary shares net of treasury shares ("Total Votable Ordinary Shares"): 90 063 704
- total number of issued ordinary shares which were present/represented at the annual general meeting: 57 699 279 being 64.06% of the Total Votable Ordinary Shares.

##### Ordinary Resolutions

Ordinary resolution 1: To confirm the appointment of Mazars as independent auditors of the Company and Munesh Patel as the designated auditor for the following year

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
57 681 276, being 99.97%	0, being 0%	18 003, being 0.02%	57 681 276, being 64.04%

Ordinary resolution 2.1: To confirm the re-appointment as director for LM Maisela

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
41 415 276, being 71.78%	0, being 0%	16 284 003, being 18.08%	41 415 276, being 45.98%

Ordinary resolution 2.2: To confirm the re-appointment as director for DL Rose

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
57 681 276, being 99.97%	0, being 0%	18 003, being 0.02%	57 681 276, being 64.04%

Ordinary resolution 3.1: To elect as member and Chairman of the Audit, Governance and Risk Committee, DL Rose

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
57 681 276, being 99.97%	0, being 0%	18 003, being 0.02%	57 681 276, being 64.04%

Ordinary resolution 3.2: To elect as member of the Audit, Governance and Risk Committee, JM Judin

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
31 834 672, being 55.17%	25 846 604, being 44.79%	18 003, being 0.02%	57 681 276, being 64.04%

Ordinary resolution 3.2: To elect as member of the Audit, Governance and Risk Committee, CS Ntshingila

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
41 415 276, being 71.78%	0, being 0%	16 284 003, being 18.08%	41 415 276, being 45.98%

Ordinary resolution 4: Endorsement of the Primeserv Remuneration Policy

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
31 834 662, being 55.17%	25 864 617, being 44.83%	0, being 0%	57 699 279, being 64.06%

Ordinary resolution 5: Authority for directors or Company Secretary to implement the resolutions

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
57 681 276, being 99.97%	0, being 0%	18 003, being 0.02%	57 681 276, being 64.04%

Special resolutions

Special resolution 1: To confirm the non-executive directors' remuneration

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
31 834 662, being 55.17%	25 864 617, being 44.83%	0, being 0%	57 699 279, being 64.06%

Special resolution 2: Authority to provide financial assistance to related or inter-related companies of the Company

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
57 681 276, being 99.97%	0, being 0%	18 003, being 0.02%	57 681 276, being 64.04%

Notes:

(1) The votes carried for and against each individual resolution are disclosed as a percentage in relation to the total number of ordinary shares voted (whether in person or by proxy) in respect of such individual resolution at the annual general meeting.

(2) The total number of ordinary shares abstained in respect of each individual resolution (whether in person or by proxy) is disclosed as a percentage in relation to the Total Votable Ordinary Shares.

(3) The total number of ordinary shares voted (whether in person or by proxy) at the annual general meeting in respect of each individual resolution is disclosed as a percentage in relation to the Total Votable Ordinary Shares.

Johannesburg

17 November 2017

Sponsor

Grindrod Bank Limited