

REX TRUEFORM CLOTHING COMPANY LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1937/009839/06)

JSE share code: RTO ISIN: ZAE000006144

JSE share code: RTN ISIN: ZAE000009700

JSE share code: RTOP ISIN: ZAE000006151

("Rex Trueform" or "the company")

**RESULTS OF ANNUAL GENERAL MEETING AND CHANGES TO THE BOARD OF DIRECTORS**

Shareholders are advised that at the annual general meeting of shareholders held on Friday, 17 November 2017 (in terms of the notice of annual general meeting dispatched to shareholders on 29 September 2017) all of the resolutions tabled thereat were passed (by way of a poll) by the requisite majority of Rex Trueform shareholders.

Details of the results of voting at the annual general meeting are as follows:

- total number of Rex Trueform ordinary and "N" ordinary shares (collectively, the "shares") that could have been voted at the annual general meeting: 20,641,311 shares (being the aggregate amount of 2,905,805 ordinary shares and 17,735,506 "N" ordinary shares);
- total number of shares that were present/represented at the annual general meeting: 18,031,588 shares (being, in aggregate, 87.36% of the total number of shares that could have been voted at the annual general meeting and constituting 90.87% of the aggregate voting rights that could have been exercised at the annual general meeting);
- total number of ordinary shares that were present/represented at the annual general meeting: 2,644,127 ordinary shares (being 90.99% of the total number of ordinary shares that could have been voted at the annual general meeting) with each ordinary share entitling the holder thereof to 200 votes; and
- total number of "N" ordinary shares that were present/represented at the annual general meeting: 15,387,461 "N" ordinary shares (being 86.76% of the total number of "N" ordinary shares that could have been voted at the annual general meeting) with each "N" ordinary share entitling the holder thereof to 1 vote.

Ordinary Resolution 1: Approval of annual financial statements

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 "N" ordinary shares being voted	544,212,860 votes, being 100% (528,825,400 votes being cast in respect of the ordinary shares and 15,387,460 votes being cast in respect of the "N" ordinary shares)	-	1 "N" ordinary share, being 0.0000056% of the total number of issued "N" ordinary shares

Ordinary Resolution 2: Re-election of PM Naylor as a director of the company

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 "N" ordinary shares being voted	544,212,860 votes, being 100% (528,825,400 votes being cast in respect of the ordinary shares and 15,387,460 votes being cast in respect of the "N" ordinary shares)	-	1 "N" ordinary share, being 0.0000056% of the total number of issued "N" ordinary shares

Ordinary Resolution 3.1: Election of HB Roberts as a director of the company

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 "N" ordinary shares being voted	544,212,860 votes, being 100% (528,825,400 votes being cast in respect of the ordinary shares and 15,387,460 votes being cast in respect of the "N" ordinary shares)	-	1 "N" ordinary share, being 0.0000056% of the total number of issued "N" ordinary shares

Ordinary Resolution 3.2: Election of LK Sebatane as a director of the company

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 "N" ordinary shares being voted	544,212,860 votes, being 100% (528,825,400 votes being cast in respect of the ordinary shares and 15,387,460 votes being cast in respect of the "N" ordinary shares)	-	1 "N" ordinary share, being 0.0000056% of the total number of issued "N" ordinary shares

Ordinary Resolution 3.3: Election of MR Molosiwa as a director of the company

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 "N" ordinary shares being voted	544,212,860 votes, being 100% (528,825,400 votes being cast in respect of the ordinary shares and 15,387,460 votes being cast in respect of the "N" ordinary shares)	-	1 "N" ordinary share, being 0.0000056% of the total number of issued "N" ordinary shares

Ordinary Resolution 4.1: Election of PM Naylor as a member of the audit committee

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 "N" ordinary shares being voted	544,212,860 votes, being 100% (528,825,400 votes being cast in respect of the ordinary shares and 15,387,460 votes being cast in respect of the "N" ordinary shares)	-	1 "N" ordinary share, being 0.0000056% of the total number of issued "N" ordinary shares

Ordinary Resolution 4.2: Election of HB Roberts as a member of the audit committee

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 "N" ordinary shares being voted	544,212,860 votes, being 100% (528,825,400 votes being cast in respect of the ordinary shares and 15,387,460 votes being cast in respect of the "N" ordinary shares)	-	1 "N" ordinary share, being 0.0000056% of the total number of issued "N" ordinary shares

Ordinary Resolution 4.3: Election of LK Sebatane as a member of the audit committee

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 "N" ordinary shares being voted	544,212,860 votes, being 100% (528,825,400 votes being cast in respect of the ordinary shares and 15,387,460 votes being cast in respect of the "N" ordinary shares)	-	1 "N" ordinary share, being 0.0000056% of the total number of issued "N" ordinary shares

Ordinary Resolution 5.1: Election of PM Naylor as a member of the social and ethics committee

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 "N" ordinary shares being voted	544,212,860 votes, being 100% (528,825,400 votes being cast in respect of the ordinary shares and 15,387,460 votes being cast in respect of the "N" ordinary shares)	-	1 "N" ordinary share, being 0.0000056% of the total number of issued "N" ordinary shares

Ordinary Resolution 5.2: Election of CEA Radowsky as a member of the social and ethics committee

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 "N" ordinary shares being voted	544,212,860 votes, being 100% (528,825,400 votes being cast in respect of the ordinary shares and 15,387,460 votes being cast in respect of the "N" ordinary shares)	-	1 "N" ordinary share, being 0.0000056% of the total number of issued "N" ordinary shares

Ordinary Resolution 5.3: Election of DS Johnson as a member of the social and ethics committee

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 "N" ordinary shares being voted	544,212,860 votes, being 100% (528,825,400 votes being cast in respect of the ordinary shares and 15,387,460 votes being cast in respect of the "N" ordinary shares)	-	1 "N" ordinary share, being 0.0000056% of the total number of issued "N" ordinary shares

Ordinary Resolution 6: Re-appointment of auditors

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 "N" ordinary shares being voted	544,212,860 votes, being 100% (528,825,400 votes being cast in respect of the ordinary shares and 15,387,460 votes being cast in respect of the "N" ordinary shares)	-	1 "N" ordinary share, being 0.0000056% of the total number of issued "N" ordinary shares

Ordinary Resolution 7: Non-binding advisory vote on remuneration policy

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 "N" ordinary shares being voted	544,212,860 votes, being 100% (528,825,400 votes being cast in respect of the ordinary shares and 15,387,460 votes being cast in respect of the "N" ordinary shares)	-	1 "N" ordinary share, being 0.0000056% of the total number of issued "N" ordinary shares

Ordinary Resolution 8: Non-binding advisory vote on implementation report

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 "N" ordinary shares being voted	544,212,860 votes, being 100% (528,825,400 votes being cast in respect of the ordinary shares and 15,387,460 votes being cast in respect of the "N" ordinary shares)	-	1 "N" ordinary share, being 0.0000056% of the total number of issued "N" ordinary shares

Ordinary Resolution 9: Signature of documents

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 "N" ordinary shares being voted	544,212,860 votes, being 100% (528,825,400 votes being cast in respect of the ordinary shares and 15,387,460 votes being cast in respect of the "N" ordinary shares)	-	1 "N" ordinary share, being 0.0000056% of the total number of issued "N" ordinary shares

Special Resolution 1: Financial assistance to related and inter-related parties

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 "N" ordinary shares being voted	544,212,860 votes, being 100% (528,825,400 votes being cast in respect of the ordinary shares and 15,387,460 votes being cast in respect of the "N" ordinary shares)	-	1 "N" ordinary share, being 0.0000056% of the total number of issued "N" ordinary shares

Special Resolution 2: General authority to acquire shares

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 "N" ordinary shares being voted	544,212,860 votes, being 100% (528,825,400 votes being cast in respect of the ordinary shares and 15,387,460 votes being cast in respect of the "N" ordinary shares)	-	1 "N" ordinary share, being 0.0000056% of the total number of issued "N" ordinary shares

Special Resolution 3: Approval of non-executive directors' fees

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 "N" ordinary shares being voted	544,212,860 votes, being 100% (528,825,400 votes being cast in respect of the ordinary shares and 15,387,460 votes being cast in respect of the "N" ordinary shares)	-	1 "N" ordinary share, being 0.0000056% of the total number of issued "N" ordinary shares

Special Resolution 4.1: Conversion of ordinary and “N” ordinary shares from par value to no par value

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 “N” ordinary shares being voted	538,153,771 votes, being 98.89% (522,825,400 votes being cast in respect of the ordinary shares and 15,328,371 votes being cast in respect of the “N” ordinary shares)	6,059,089 votes, being 1.11% (6,000,000 votes being cast in respect of the ordinary shares and 59,089 votes being cast in respect of the “N” ordinary shares)	1 “N” ordinary share, being 0.0000056% of the total number of issued “N” ordinary shares

Special Resolution 4.2: Increase in authorised ordinary and “N” ordinary share capital

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 “N” ordinary shares being voted	538,153,771 votes, being 98.89% (522,825,400 votes being cast in respect of the ordinary shares and 15,328,371 votes being cast in respect of the “N” ordinary shares)	6,059,089 votes, being 1.11% (6,000,000 votes being cast in respect of the ordinary shares and 59,089 votes being cast in respect of the “N” ordinary shares)	1 “N” ordinary share, being 0.0000056% of the total number of issued “N” ordinary shares

Special Resolution 4.3: Validity of proxy forms

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 “N” ordinary shares being voted	544,212,860 votes, being 100% (528,825,400 votes being cast in respect of the ordinary shares and 15,387,460 votes being cast in respect of the “N” ordinary shares)	-	1 “N” ordinary share, being 0.0000056% of the total number of issued “N” ordinary shares

Special Resolution 4.4: Casting vote of chairman at directors’ meetings

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 “N” ordinary shares being voted	544,212,860 votes, being 100% (528,825,400 votes being cast in respect of the ordinary shares and 15,387,460 votes being cast in respect of the “N” ordinary shares)	-	1 “N” ordinary share, being 0.0000056% of the total number of issued “N” ordinary shares

Special Resolution 4.5: Appointment of the social and ethics committee

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 "N" ordinary shares being voted	544,212,860 votes, being 100% (528,825,400 votes being cast in respect of the ordinary shares and 15,387,460 votes being cast in respect of the "N" ordinary shares)	-	1 "N" ordinary share, being 0.0000056% of the total number of issued "N" ordinary shares

Special Resolution 4.6: Change of name of the company

Actual shares voted*	Votes for	Votes against	Abstentions
18,031,587 shares, being 87.36% of the total number of shares that could have been voted at the annual general meeting, with 2,644,127 ordinary shares being voted and 15,387,460 "N" ordinary shares being voted	544,212,860 votes, being 100% (528,825,400 votes being cast in respect of the ordinary shares and 15,387,460 votes being cast in respect of the "N" ordinary shares)	-	1 "N" ordinary share, being 0.0000056% of the total number of issued "N" ordinary shares

*excluding abstentions

Shareholders are advised that special resolution number 4.6 relating to the change of Rex Trueform's name will be lodged with the Companies Intellectual Property Commission ("CIPC") for registration. A finalisation announcement will be released on SENS once the resolution relating to the change of name has been registered by CIPC.

CHANGES TO THE BOARD OF DIRECTORS

Shareholders are referred to the announcements published on SENS on 30 August 2017 and 29 September 2017 and are advised that HB Roberts, LK Sebatane and MR Molosiwa have been elected as directors of the company with effect from 17 November 2017.

17 November 2017

Sponsor

