

STELLAR CAPITAL PARTNERS LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1998/015580/06)

Share code: SCP ISIN: ZAE000198586

("Stellar Capital" or the "Company")

REPORT ON PROCEEDINGS AT THE ANNUAL GENERAL MEETING

The Company is pleased to advise shareholders that all the resolutions contained in the notice of annual general meeting ("AGM") were passed by the required majority of votes by shareholders present or represented by proxy at the AGM held at 09h30 today at Stellar Capital's registered offices situated at The Terraces, 25 Protea Road, Claremont, Cape Town.

Resolutions	Votes carried disclosed as a percentage in relation to the total number of shares voted at the meeting		Number of shares voted	Shares voted disclosed as a percentage in relation to the total issued share capital*	Shares abstained disclosed as a percentage in relation to the total issued share capital*
	For	Against			
Ordinary resolution number 1 Adoption of annual financial statements	100.00%	0.00%	658,233,284	61.23%	0.022%
Ordinary resolution number 2 Director ratification (HC Steyn)	100.00%	0.00%	658,233,284	61.23%	0.022%
Ordinary resolution number 3 Director re-election (MVZ Wentzel)	100.00%	0.00%	658,233,284	61.23%	0.022%
Ordinary resolution number 4 Director (MM Ngoasheng)	100.00%	0.00%	658,263,284	61.23%	0.22%
Ordinary resolution number 5	100.00%	0.00%	658,263,284	61.23%	0.22%

Director re-election (L Potgieter)					
Ordinary resolution number 6 Appointment and remuneration of Auditors	100.00%	0.00%	658,263,284	61.23%	0.22%
Ordinary resolution number 7 Appointment of Audit and Risk Committee member - L Potgieter	100.00%	0.00%	658,263,284	61.23%	0.22%
Ordinary resolution number 8 Appointment of Audit and Risk Committee member - CJ Roodt	100.00%	0.00%	658,263,284	61.23%	0.22%
Ordinary resolution number 9 Appointment of Audit and Risk Committee member - MVZ Wentzel	100.00%	0.00%	658,263,284	61.23%	0.22%
Ordinary resolution number 10 Appointment of Social and Ethics Committee member - MM Ngoasheng	100.00%	0.00%	658,263,284	61.23%	0.22%
Ordinary resolution number 11 Appointment of Social and Ethics Committee member - DD Tabata	100.00%	0.00%	658,263,284	61.23%	0.22%
Ordinary resolution number 12 Appointment of Social and Ethics Committee member - MVZ Wentzel	100.00%	0.00%	658,263,284	61.23%	0.22%
Ordinary resolution number 13 General authority to issue shares	92.56%	7.44%	658,263,284	61.23%	0.22%
Ordinary resolution number 14 Approval of the remuneration policy	97.58%	2.42%	642,594,162	59.77%	1.68%
Ordinary resolution number 15 Approval of the remuneration implementation report	97.57%	2.43%	642,600,162	59.77%	1.68%

Ordinary resolution number 16 Renewal of Management Agreement	99.55%	0.45%	628,157,059	58.43%	3.02%
Ordinary resolution number 17 Authorising resolution	99.99%	0.01%	658,263,284	61.23%	0.22%
Special resolution number 1 General authority to repurchase shares	98.07%	1.93%	658,383,284	61.24%	0.21%
Special resolution number 2 Non-executive directors' remuneration	97.02%	2.98%	658,207,512	61.23%	0.23%
Special resolution number 3 General authority to provide financial assistance	99.98%	0.02%	658,263,284	61.23%	0.22%
Special resolution number 4 General authority to provide financial assistance for the subscription of securities	94.55%	5.45%	628,263,284	58.44%	3.01%

*Total issued share capital is 1 075 031 756.

The special resolution/s will, where necessary, be lodged for registration with the Companies and Intellectual Property Commission in due course.

Cape Town
27 November 2017

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)