
TEXTON PROPERTY FUND LIMITED
 Granted REIT status by the JSE
 Incorporated in the Republic of South Africa
 (Registration number 2005/019302/06)
 Share code: TEX ISIN: ZAE000190542
 ("Texton" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING

Texton shareholders are advised that at the Annual General Meeting of Texton held on 23 November 2017, all the resolutions as set out in the notice of Annual General Meeting, save for "ordinary resolution number 7: Re-appointment of Ms KN Vundla as a director", "ordinary resolution number 10: Re-appointment of Ms KN Vundla as a member of the audit and risk committee", and "ordinary resolution number 11: Re-appointment of auditor (KPMG Inc.)", which were withdrawn prior to the Annual General Meeting, were passed by the requisite majority of shareholders. Shareholders are referred to the announcements released on 23 November 2017 for further details.

The number of shares voted in person or by proxy was 208 337 054, representing 59% of the total issued share capital of the same class of Texton shares.

The number of shares which abstained from voting represents 0.53% of the total issued share capital of the same class of Texton shares.

The resolutions proposed at the meeting, together with the percentage of shares abstained, as well as the percentage of votes carried for and against each resolution, are set out below:

Resolution	% of votes carried for the resolution	% of votes against the resolution
Ordinary resolution 1: Adoption of annual financial statements	100.00	0.00
Ordinary resolution 2: Confirmation of the appointment of Ms NV Balfour	96.66	3.34
Ordinary resolution 3: Confirmation of the appointment of Ms I Pick	99.98	0.02
Ordinary resolution 4: Confirmation of the appointment of Ms S Mia	99.98	0.02
Ordinary resolution 5: Confirmation of the appointment of Mr JD Wiese	94.71	5.29
Ordinary resolution 6: Re-election of Mr JR Macey as a director	96.66	3.34
Ordinary resolution 8: Re-appointment of Mr JR Macey (Chairman) as a member of the audit and risk committee	96.66	3.34
Ordinary resolution 9: Re-appointment of Ms S Mia as a member of the audit and risk committee	99.98	0.02
Ordinary resolution 12: General authority to allot and issue authorised but unissued shares	90.59	9.41
Ordinary resolution 13: General authority to issue shares for cash	90.60	9.40

Ordinary resolution 14: Approval of remuneration policy	65.59	34.41
Special resolution 1: Non-executive directors' remuneration	86.52	13.48
Special resolution 2: Authority to repurchase ordinary shares	99.78	0.22
Special resolution 3: Financial assistance to related and inter-related parties	95.78	4.22
Ordinary resolution 15: Implementation of resolutions	99.97	0.03

Johannesburg
24 November 2017

Sponsor
Merchantec Capital