

WESCOAL HOLDINGS LIMITED  
 Incorporated in the Republic of South Africa  
 (Registration number 2005/006913/06)  
 Share code: WSL  
 ISIN: ZAE000069639  
 ("Wescoal" or "the Company")

## RESULTS OF ANNUAL GENERAL MEETING

Wescoal shareholders are advised that the voting results for the annual general meeting of Wescoal held at the registered offices of the Company on 14 November 2017 were as follows:

Resolution	Number of ordinary shares voted	Percentage of ordinary shares in issue*	For** %	Against** %	Abstained*** %
Ordinary Resolution number 1 : Election and re-election of directors					
1.1 To elect Mr IJ Van Der Walt	300 233 265	66.73	100.00	0.00	0.06
1.2 To re-elect Ms DMT Van Gaalen	300 233 265	66.73	100.00	0.00	0.06
1.3 To re-elect Mr JG Pansegrouw	300 233 265	66.73	100.00	0.00	0.06
Ordinary Resolution number 2: Appointment of Audit Committee members					
2.1 Ms KM Maroga	300 233 256	66.73	99.98	0.02	0.06
2.2 Ms DMT Van Gaalen (subject to her re-election as director)	300 233 265	66.73	100.00	0.00	0.06
2.3 Mr JG Pansegrouw (subject to his re-election as director)	300 233 256	66.73	100.00	0.00	0.06
Ordinary Resolution number 3 : Re-appointment of external auditors	300 222 713	66.73	100.00	0.00	0.06
Ordinary Resolution number 4 : Control of authorised but unissued share capital	289 904 265	64.44	93.02	6.98	2.36
Ordinary Resolution number 5 : Remuneration policy and Implementation report					
5.1 Remuneration policy	289 849 715	64.42	93.00	7.00	2.37
5.2 Implementation report	289 894 265	64.43	93.01	6.99	2.36
Special Resolution number 1 : Non-executive directors' remuneration	300 205 311	66.73	99.96	0.04	0.07
Special Resolution number 2 : Financial assistance to all related and inter-related companies	300 213 851	66.73	99.98	0.02	0.06
Special Resolution number 3 : General approval to repurchase Company shares	289 904 851	64.44	99.99	0.01	2.36

\* Based on 449 909 827 ordinary shares in issue at the date of the annual general meeting.

\*\* In relation to the total number of shares voted at the annual general meeting.

\*\*\* In relation to the total number of shares in issue at the date of the annual general meeting.

Based on the above voting results, all resolutions were passed by the requisite majority of Wescoal shareholders present in person or represented by proxy at the annual general meeting.

Johannesburg  
 14 November 2017

Sponsor  
 Nedbank Corporate and Investment Banking