

African Equity Empowerment Investments Limited
(Incorporated in the Republic of South Africa)
Registration number 1996/006093/06
Share code: AEE
ISIN: ZAE0000195731
("AEEI" or "the Company")

RESULTS OF THE GENERAL MEETING

Shareholders are hereby advised that at the general meeting of the Company held today, 18 December 2017 at AEEI's head office at Quay 7, East Pier, Victoria & Alfred Waterfront, Cape Town, Western Cape ("GM"), all of the resolutions were passed by the requisite majority of the AEEI shareholders. The detailed voting results of the GM are set out below:

	Votes for resolution (%) *	Votes against resolution (%) *	Number of shares voted at the GM	Number of shares voted at the GM as a percentage (%) of shares in issue	Shares abstained as a percentage (%) of shares in issue
Ordinary Resolution Number 1: Authority to implement the Share Issue	99.998%	0.002%	413 983 295	84.256%	0.029%
Ordinary Resolution Number 2: Authority to implement the Broad-Based BEE Consortium Share Issue	99.998%	0.002%	413 983 295	84.256%	0.029%

Ordinary Resolution Number 3:					
Authority of Directors	99.998%	0.002%	413 983 295	84.256%	0.029%

Note * - In relation to the total number of shares voted at the GM

Cape Town
18 December 2017

Sponsor
PSG Capital Proprietary Limited