

African Rainbow Minerals Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1933/004580/06)
JSE Share code: ARI
ISIN: ZAE000054045
("ARM")

Results of the 84th Annual General Meeting

The shareholders of ARM ("Shareholders") are advised that at the annual general meeting of Shareholders ("Annual General Meeting") held on Friday, 1 December 2017, in terms of the notice of Annual General Meeting distributed to Shareholders on 26 October 2017, all of the resolutions tabled were passed by the requisite majority of votes cast by Shareholders present in person or represented by proxy.

As at Friday, 24 November 2017, being the Voting Record Date, the total issued share capital of ARM was 218 804 950 ("Issued Shares") and the total number of votable shares was 190 190 210 ("Votable Shares"). The number of ARM shares voted in person or by proxy at the Annual General Meeting is 169 480 677 shares, representing 77.46% of the Issued Shares and 89.11% of the Votable Shares.

The voting results were as follows:

RESOLUTION	SHARES VOTED FOR (%)*	SHARES VOTED AGAINST (%)*	NUMBER OF SHARES VOTED	SHARES VOTED AS A PERCENT OF ISSUED SHARES (%)**	SHARES ABSTAINED AS A PERCENT OF ISSUED SHARES (%)**
Ordinary resolution number 1 Re-election of Mr J A Chissano as a Director	81.01	18.99	169 454 242	77.45	0.01
Ordinary resolution number 2 Re-election of Mr Z B Swanepoel as a Director	96.75	3.25	169 454 242	77.45	0.01
Ordinary resolution number 3 Re-election of Dr R V Simelane as a Director	96.68	3.32	169 454 242	77.45	0.01
Ordinary resolution number 4 Election of Mr J P Möller as a Director	100.00	0.00	169 454 242	77.45	0.01
Ordinary resolution number 5 Election of Mr D C Noko as a Director	100.00	0.00	169 454 242	77.45	0.01
Ordinary resolution number 6 Election of Mr J C Steenkamp as a Director	97.11	2.89	169 454 242	77.45	0.01
Ordinary resolution number 7 Re-appointment of Ernst & Young Inc. as external auditor and re-appointment of Mr L I N Tomlinson as the person designated to act on behalf of the external auditor	93.77	6.23	169 454 242	77.45	0.01
Ordinary resolution number 8 Election of Audit and Risk Committee Members					
Ordinary resolution number 8.1	99.96	0.04	169 454 206	77.45	0.01

Mr T A Boardman					
Ordinary resolution number 8.2 Mr F Abbott	87.86	12.14	169 454 188	77.45	0.01
Ordinary resolution number 8.3 Dr M M M Bakane-Tuoane	96.81	3.19	169 454 206	77.45	0.01
Ordinary resolution number 8.4 Mr A D Botha	99.96	0.04	169 454 188	77.45	0.01
Ordinary resolution number 8.5 Mr A K Maditsi	96.81	3.19	169 454 206	77.45	0.01
Ordinary resolution number 8.6 Mr J P Möller	100.00	0.00	169 454 188	77.45	0.01
Ordinary resolution number 8.7 Dr R V Simelane	96.64	3.36	169 454 206	77.45	0.01
Ordinary resolution number 9 Non-binding advisory vote on ARM's Remuneration Policy	79.91	20.09	161 827 329	73.96	3.50
Ordinary resolution number 10 Non-binding advisory vote on ARM's Remuneration Implementation Report	82.14	17.86	161 827 329	73.96	3.50
Special resolution number 1 Payment of an additional amount for VAT on Non-Executive Directors' fees	100.00	0.00	169 454 242	77.45	0.01
Special resolution number 2 Increase in annual retainer fees and per Board meeting attendance fees of Non- Executive Directors	99.96	0.04	169 453 260	77.44	0.01
Special resolution number 3 Increase in the Committee meeting attendance fees	99.96	0.04	169 453 260	77.44	0.01
Special resolution number 4 Financial assistance – for subscription for securities	84.01	15.99	169 454 206	77.45	0.01
Special resolution number 5 Financial assistance – for related or inter- related companies	99.98	0.02	169 454 156	77.45	0.01

* Expressed as a percentage of the number of shares voted per resolution.

**Expressed as a percentage of the Issued Shares as at the Voting Record Date.

Sandton
4 December 2017

Sponsor: Deutsche Securities (SA) Proprietary Limited