ASPEN PHARMACARE HOLDINGS LIMITED (Incorporated in the Republic of South Africa) Registration number 1985/0002935/06

Share code: APN ISIN: ZAE000066692

("Aspen Holdings" or "the Company")

REPORT ON ANNUAL GENERAL MEETING PROCEEDINGS

Shareholders are advised that, at the Annual General Meeting (AGM") of members held on Thursday, 7 December 2017, a total of 332 591 670 or 72.86% of issued shares (456 451 541) were voted and that the further voting statistics from this AGM are confirmed to be as follows:

1 Ordinary resolution number 1: Presentation and adoption of Annual Financial Statements

For	Against	Abstain	Shares voted
331 922 874	1 026	667 770	332 591 670
100%	0%		100%

2 **Ordinary resolution number 2**: Presentation and noting of the Social & Ethics Committee Report

For	Against	Abstain	Shares voted
331 906 548	16142	668 980	332 591 670
100%	0%		100%

Ordinary resolution number 3.1: Re-election of Roy Anderson retiring by rotation and available for re-election

For	Against	Abstain	Shares voted
330 994 794	1 239 598	357 278	332 591 670
99.63%	0.37%		100%

4 **Ordinary resolution number 3.2**: Re-election of John Buchanan retiring by rotation and available for re-election

For	Against	Abstain	Shares voted
326 192 523	6 041 869	357 278	332 591 670
98.18%	1.82%		100%

Ordinary resolution number 3.3: Re-election of Kuseni Dlamini retiring by rotation and available for re-election

For	Against	Abstain	Shares voted
331 662 031	572 361	357 278	332 591 670
99.83%	0.17%		100%

Ordinary resolution number 3.4: Re-election of Maureen Manyama retiring by rotation and available for re-election

Resolution withdrawn

For	Against	Abstain	Shares voted
312 742 504	19 491 872	357 294	332 591 670
94.13%	5.87%	001 201	100%
Ordinary resolution external auditors	on number 4: Re-appo	ointment of Pricewaterho	ouseCoopers as indepen
For	Against	Abstain	Shares voted
283 459 665	48 758 617	373 388	332 591 670
85.32%	14.68%		100%
Ordinary resolution Committee	on number 5.1: Election	on of Roy Andersen as a	a member of the Audit & I
For	Against	Abstain	Shares voted
329 012 127	3 222 213	357 330	332 591 670
99.03%	0.97%		100%
Ordinary resolution Committee	on number 5.2: Election	on of John Buchanan as	a member of the Audit 8
For	Against	Abstain	Shares voted
324 344 244	7 890 096	357 330	332 591 670
97.63%	2.37%		1 1000/
0.10070	2.01 /0		100%
		on of Maureen Manyama	
Ordinary resolution	on number 5.3: Election	on of Maureen Manyama	
Ordinary resolution Risk Committee Resolution Withdra	on number 5.3: Election		a as a member of the Au
Ordinary resolution Risk Committee Resolution Withdraw Ordinary resolution Risk Committee For	on number 5.3: Election wn on number 5.4: Election Against		a as a member of the Audia as a member of the Audia as a member of the Audia Shares voted
Ordinary resolution Risk Committee Resolution Withdraw Ordinary resolution Risk Committee	on number 5.3: Election wn on number 5.4: Election Against 724 376	on of Babalwa Ngonyam	a as a member of the Aud
Ordinary resolution Risk Committee Resolution Withdraw Ordinary resolution Risk Committee For	on number 5.3: Election wn on number 5.4: Election Against	on of Babalwa Ngonyam Abstain	a as a member of the Audia as a Member of the
Ordinary resolution Risk Committee Resolution Withdraw Ordinary resolution Risk Committee For 331 509 024 99.78%	on number 5.3: Election on number 5.4: Election Against 724 376 0.22%	on of Babalwa Ngonyam Abstain 358 270	a as a member of the Audia as a member of the Audia as a member of the Audia Shares voted 332 591 670
Ordinary resolution Risk Committee Resolution Withdram Ordinary resolution Risk Committee For 331 509 024 99.78% Ordinary resolution Committee	on number 5.3: Election on number 5.4: Election Against 724 376 0.22% on number 5.5: Election	Abstain 358 270 on of Sindi Zilwa as a me	sa as a member of the Audit & Risk
Ordinary resolution Risk Committee Resolution Withdram Ordinary resolution Risk Committee For 331 509 024 99.78% Ordinary resolution Committee For	on number 5.3: Election on number 5.4: Election Against 724 376 0.22% on number 5.5: Election Against	Abstain 358 270 on of Sindi Zilwa as a mo	sa as a member of the Au Shares voted 332 591 670 100% ember of the Audit & Risk Shares voted
Ordinary resolution Risk Committee Resolution Withdram Ordinary resolution Risk Committee For 331 509 024 99.78% Ordinary resolution Committee	on number 5.3: Election on number 5.4: Election Against 724 376 0.22% on number 5.5: Election	Abstain 358 270 on of Sindi Zilwa as a me	a as a member of the Au Shares voted 332 591 670 100% ember of the Audit & Risk
Ordinary resolution Risk Committee Resolution Withdram Ordinary resolution Risk Committee For 331 509 024 99.78% Ordinary resolution Committee For 327 712 890 98.64%	Against 724 376 0.22% Against 4 520 510 1.36%	Abstain 358 270 Abstain Abstain Abstain Abstain Abstain 358 270	sa as a member of the Audit & Risk Shares voted Shares voted 100% Shares voted Shares voted Shares voted 332 591 670
Ordinary resolution Risk Committee Resolution Withdram Ordinary resolution Risk Committee For 331 509 024 99.78% Ordinary resolution Committee For 327 712 890 98.64%	Against 724 376 0.22% Against 4 520 510 1.36%	Abstain 358 270 Abstain Abstain Abstain Abstain Abstain 358 270	shares voted 332 591 670 100% Shares voted 332 591 670 100%
Ordinary resolution Risk Committee Resolution Withdram Ordinary resolution Risk Committee For 331 509 024 99.78% Ordinary resolution Committee For 327 712 890 98.64% Ordinary resolution Ordinary resolution	Against 724 376 0.22% Against 4 520 510 1.36% An number 6: Unissue	Abstain 358 270 On of Sindi Zilwa as a moderate Abstain 358 270 Abstain 358 270 d shares placed under the	shares voted Shares voted 332 591 670 100% ember of the Audit & Risl Shares voted 332 591 670 100% che control of directors (5

15	Ordinary resolution shares for cash (5%)		ut restricted authority for th	ne directors to issue
	For	Against	Abstain	Shares voted
	283 316 307	48 918 647	356 716	332 591 670
	85.28%	14.72%		100%
16	Ordinary resolution binding advisory vote		ent of the remuneration po	olicy by way of a non-
	For	Against	Abstain	Shares voted
	318 584 521	13 648 114	359 035	332 591 670
	95.89%	4.11%		100%
17	Ordinary resolution		ition implementation repor	t Shares voted
		Against		
	328 648 926	3 583 749	358 995	332 591 670
	98.92%	1.08%		100%
18	documents For 332 216 659	Against 16 313	Abstain 358 698	Shares voted 332 591 670
	100%	0%		100%
19	For 328 087 890 98.75%	Against 4 144 946 1.25%	ration of non-executive dir Abstain 358 834	Shares voted 332 591 670 100%
20	Special resolution r	number 1.1b: Remune	ration of non-executive dir	rectors – Board Member
	For 332 208 992 99.99%	Against 23 844 0.01%	Abstain 358 834	Shares voted 332 591 670 100%
21	Special resolution r Committee Chairman		ration of non-executive dir	ectors – Audit & Risk
	For	Against	Abstain	Shares voted
	332 210 792	22 044	358 834	332 591 670
	99.99%	0.01%		100%
22	Special resolution r Committee Member	number 1.2b: Remune	ration of non-executive dir	rectors – Audit & Risk
	For	Against	Abstain	Shares voted
	332 208 992	23 844	358 834	332 591 670
	99.99%	0.01%		100%

For	Against	Abstain	Shares voted
332 208 982	23 854	358 834	332 591 670
99.99%	0.01%		100%
Special resolution Nomination Commit		neration of non-execution	ve directors – Remuneration Shares voted
332 208 683	23 844	359 143	332 591 670
99.99%	0.01%	309 143	100%
For	Against	Abstain	Shares voted
		050004	000 504 070
332 208 982	23854	358834	332 591 670
332 208 982 99.99% Special resolution	23854 0.01% number 1.4b: Remui		100%
332 208 982 99.99% Special resolution Committee Member For 332 208 952	23854 0.01% number 1.4b: Remui Against 23 844		100% ve directors – Social & Ethi Shares voted 332 591 670
332 208 982 99.99% Special resolution Committee Member For 332 208 952 99.99%	23854 0.01% number 1.4b: Remui Against 23 844 0.01%	Abstain 358 874	Shares voted 332 591 670 100%
332 208 982 99.99% Special resolution Committee Member For 332 208 952 99.99%	23854 0.01% number 1.4b: Remui Against 23 844 0.01%	Abstain 358 874	100% ve directors – Social & Ethi Shares voted 332 591 670
332 208 982 99.99% Special resolution Committee Member For 332 208 952 99.99%	23854 0.01% number 1.4b: Remui Against 23 844 0.01%	Abstain 358 874	Shares voted 332 591 670 100%
332 208 982 99.99% Special resolution Committee Member For 332 208 952 99.99% Special resolution For 309 314 259	23854 0.01% number 1.4b: Remure Against 23 844 0.01% number 2: Financial and Against 22 920 345	Abstain 358 874 assistance to related or	Shares voted 332 591 670 100% r inter-related company Shares voted 332 591 670
332 208 982 99.99% Special resolution Committee Member For 332 208 952 99.99% Special resolution For	23854 0.01% number 1.4b: Remui Against 23 844 0.01% number 2: Financial	Abstain 358 874 assistance to related of	Shares voted 332 591 670 100% r inter-related company Shares voted
332 208 982 99.99% Special resolution Committee Member For 332 208 952 99.99% Special resolution For 309 314 259 93.10%	23854 0.01% number 1.4b: Remui Against 23 844 0.01% number 2: Financial Against 22 920 345 6.90%	Abstain 358 874 assistance to related of	Shares voted 332 591 670 100% r inter-related company Shares voted 332 591 670 100%
332 208 982 99.99% Special resolution Committee Member For 332 208 952 99.99% Special resolution For 309 314 259 93.10%	23854 0.01% number 1.4b: Remui Against 23 844 0.01% number 2: Financial Against 22 920 345 6.90%	Abstain 358 874 assistance to related of Abstain 357 066	Shares voted 332 591 670 100% r inter-related company Shares voted 332 591 670 100%
332 208 982 99.99% Special resolution Committee Member For 332 208 952 99.99% Special resolution For 309 314 259 93.10% Special resolution	23854 0.01% number 1.4b: Remure Against 23 844 0.01% number 2: Financial at Against 22 920 345 6.90% number 3: General at	Abstain 358 874 assistance to related or Abstain 357 066	Shares voted 332 591 670 100% r inter-related company Shares voted 332 591 670 100% shares

8 December 2017

Investec Bank Limited

Sponsor