

BASIL READ HOLDINGS LIMITED – Results of General Meeting and Renewal of Cautionary

BSR 201712040021A

Results of General Meeting and Renewal of Cautionary

BASIL READ HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1984/007758/06)

Share code: BSR ISIN: ZAE000029781

("Basil Read" or "the Company")

RESULTS OF GENERAL MEETING AND RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are advised that, at the general meeting of Basil Read held on 4 December 2017, the resolutions as set out in the notice of general meeting dated 2 November 2017, were voted on as follows:

Resolution	Votes in favour	%	Votes against	%	Shares voted	Abstain	%	Total votes in attendance	Total attendance as % of votable units
Special Resolution number 1: Increase of authorised share capital	89 010 606	98.32	1 524 798	1.68	90 535 404	8 544	0.01	90 543 948	68.75
Special Resolution number 2: Amendment of the memorandum of incorporation	89 010 706	98.32	1 524 698	1.68	90 535 404	8 544	0.01	90 543 948	68.75
Special Resolution number 3: Authorisation to issue shares pursuant to the proposed rights offer	89 010 606	98.32	1 524 798	1.68	90 535 404	8 544	0.01	90 543 948	68.75

Ordinary	81 202 821	98.50	1 239 340	1.50	82 442 161	218 544	0.18	82 660 705	66.76
Resolution 1: Ratification of the amendment to the 2012 subscription agreement									
Special	81 242 831	98.50	1 239 340	1.50	82 482 171	178 534	0.14	82 660 705	66.76
Resolution number 4: Authority for the specific repurchase									
Ordinary	89 086 074	98.63	1 239 340	1.37	90 325 414	218 534	0.18	90 543 948	68.75
Resolution number 2: Authority to execute requisite documents									

Special resolutions 1 and 2 will be lodged with the Companies and Intellectual Property Commission.

In addition, Shareholders are referred to the cautionary announcements released on SENS on 2 November 2017, 2 October 2017 and 28 August 2017 and are advised that various confidential discussions are still ongoing, which may have a material effect on the price of the Company's securities.

Accordingly, Shareholders are advised to continue to exercise caution when dealing in the Company's securities until a detailed announcement is made with regard to the rights offer.

Johannesburg

4 December 2017

Company Secretary

A Ndoni

Corporate Advisor and Transaction Sponsor

Tamela Holdings Proprietary Limited

Legal advisers

Tugendhaft Wapnick & Banchetti

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