

BUILDMAX LIMITED
Incorporated in the Republic of South Africa
(Registration No. 1995/012209/06)
Share Code: BDM
ISIN Code: ZAE000167318
("Buildmax")



RESULTS OF THE SCHEME MEETING ("SCHEME MEETING")

The board of directors of Buildmax hereby advises that at the Scheme Meeting of shareholders held on Friday, 22 December 2017, at 10:00, all the resolutions, as set out in the notice of the Scheme Meeting which was incorporated in the circular distributed to shareholders on Friday, 24 November 2017, were duly approved by the requisite majority of shareholders present and voting, in person or represented by proxy.

Shareholders are advised that:

- the total number of shares in issue as at the date of the Scheme Meeting was 181 300 839;
- the total number of shares that were present in person/represented by proxy and entitled to vote at the Scheme Meeting (i.e. excluding treasury shares and those held by the concert parties) was 134 495 605 shares being 74.18% of the total number of shares in issue; and
- abstentions are represented below as a percentage of total number of shares in issue while the shares voted for and against are represented as a percentage of the total shares voted.

Details of the results of the voting are as follows:

	Shares voted for	Shares voted against	Total shares voted	Shares abstained
Special resolution number 1 Approval of the Scheme and related transactions in terms of sections 114 and 115 of the Companies Act	103 186 384 76.74%	31 276 535 23.26%	134 462 919	32 686 0.02%
Ordinary resolution number 1 Authority granted to Directors	103 186 384 76.74%	31 276 361 23.26%	134 462 745	32 860 0.02%

Benoni
22 December 2017

Sponsor
Sasfin Capital (a member of the Sasfin group)