

DIPULA INCOME FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2005/013963/06)

JSE share code: DIA ISIN: ZAE000203378

JSE share code: DIB ISIN: ZAE000203394

(Approved as a REIT by the JSE)

("Dipula")



RESULTS OF GENERAL MEETING

Shareholders are advised that at the general meeting of shareholders held on Thursday, 14 December 2017 (in terms of the notice of general meeting dispatched to shareholders on 15 November 2017), the resolution tabled thereat was passed by the requisite majority of Dipula shareholders.

Details of the results of voting at the general meeting are as follows:

- total number of Dipula shares that could have been voted at the general meeting: 436 981 798.
- total number of Dipula shares that were present/represented at the general meeting: 331 931 956, being 76% of the total number of Dipula shares that could have been voted at the general meeting.

Special resolution number 1: Issue of shares to directors or prescribed officers or their related parties in terms of the internalisation

Shares voted*	For	Against	Abstentions^
331 929 956	331 929 956, being 100%*	-	2 000, being 0.0005%

*excluding abstentions

^ in relation to total shares in issue

14 December 2017

Sponsor

JAVACAPITAL