

Grand Parade Investments Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 1997/003548/06)  
Share code: GPL  
ISIN: ZAE000119814  
("GPI" or "the Company")

RESULTS OF THE ANNUAL GENERAL MEETING

Shareholders are hereby advised that at the annual general meeting of the Company held at 18:00 yesterday, 7 December 2017, at the Table Bay Hotel, Breakwater Boulevard, Victoria Wharf Shopping Centre V&A Waterfront, Western Cape ("AGM"), all of the resolutions proposed were passed by the requisite majority of GPI shareholders.

Details of the results of voting at the AGM are as follows:

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM (%)	Votes against resolution as a percentage of total number of shares voted at AGM (%)	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue (%)	Number of shares abstained as a percentage of shares in issue (%)
Ordinary Resolution Number 1: Re-election of Mr A Abercrombie as director	99.98%	0.02%	318,843,419	67.30%	0.03%
Ordinary Resolution Number 2: Re-election of Mr R Hargey as director	99.98%	0.02%	318,387,419	67.20%	0.12%
Ordinary Resolution Number 3: Appointment of Mr S Barends as director	99.97%	0.03%	318,611,852	67.25%	0.08%
Ordinary Resolution Number 4: Re-appointment of Dr. NV Maharaj as a member of the Audit and Risk Committee	99.97%	0.03%	318,690,619	67.26%	0.06%
Ordinary Resolution Number 5: Re-appointment of Mr CM Priem as member of the Audit and Risk Committee	99.92%	0.08%	318,879,994	67.30%	0.02%
Ordinary Resolution Number 6: Re-appointment of Prof WD Geach as member of the Audit and Risk Committee	100.00%	0.00%	318,480,714	67.22%	0.07%

Ordinary Resolution Number 7: Re-appointment of EY as independent auditor	99.98%	0.02%	318,584,910	67.24%	0.09%
Ordinary Resolution Number 8: Non-binding advisory vote on the Company's remuneration policy	60.53%	39.47%	318,798,714	67.29%	0.04%
Ordinary Resolution Number 9: Non-binding advisory vote on the implementation of the Company's remuneration policy	66.86%	33.14%	318,677,263	67.26%	0.07%
Special Resolution Number 1: Remuneration of non-executive directors	99.82%	0.18%	318,431,568	67.21%	0.12%
Special Resolution Number 2: Inter-company financial assistance	82.07%	17.93%	318,796,955	67.29%	0.03%
Special Resolution Number 3: Financial assistance for acquisition of shares in a related or inter-related company	99.90%	0.10%	318,348,195	67.19%	0.12%
Special Resolution Number 4: Share Buy-back by the Company and its subsidiaries	99.90%	0.10%	318,728,955	67.27%	0.05%

Shareholders are further advised that due to Ordinary resolutions number 8 and 9 relating to the non-binding advisory votes on the remuneration policy and the implementation of the remuneration policy were voted against by more than 25% of GPI shareholders present in person or represented by proxy at the AGM, an invitation will be extended to such dissenting shareholders to engage with the Company. The manner and timing of such engagement has not as yet been finalised and GPI will issue a further announcement shortly including such details.

Cape Town  
8 December 2017

Sponsor  
PSG Capital Proprietary Limited