

SPUR CORPORATION LIMITED

(Incorporated in the Republic of South Africa)

Registration number 1998/000828/06

Share code: SUR

ISIN: ZAE 000022653

("Spur" or "the company")

RESULTS OF ANNUAL GENERAL MEETING

The board of directors of Spur hereby advises that at the Annual General Meeting of shareholders held today, 1 December 2017, the following resolutions, as set out in the Notice of Annual General Meeting dated 29 September 2017, were duly approved by the requisite majority of shareholders present and voting, with the exception of Ordinary Resolution Number 5: Endorsement of the Remuneration Policy (a non-binding advisory vote), as follows:

Resolution		Number of shares voted in person or by proxy	% of shares voted in person or by proxy ¹	% of shares abstained ²	% of votes carried for the resolution ³	% of votes against the resolution ³
Ordinary Resolutions						
1 Re-appointment of directors:						
1.1	Re-appointment of Muzi Kuzwayo (independent non-executive director)	73 596 889	77.0	3.0	100.0	-
1.2	Re-appointment of Mntungwa Morojele (independent non-executive director)	73 596 889	77.0	3.0	100.0	-
1.3	Re-appointment of Dineo Molefe (independent non-executive director)	73 596 889	77.0	3.0	100.0	-
2	Ratification of appointment of Tasneem Karriem (non-executive director)	73 596 889	77.0	3.0	58.7	41.3
3	Re-appointment of KPMG as independent auditor and Bronvin Heuvel as designated auditor	73 596 889	77.0	-	80.6	19.4
4 Appointment of audit committee						
4.1	Appointment of Dean Hyde as chairman of audit committee	73 596 889	77.0	3.0	94.8	5.2
4.2	Appointment of Dineo Molefe as member of audit committee	73 596 889	77.0	3.0	100.0	-
4.3	Appointment of Mntungwa Morojele as member of audit committee	73 596 889	77.0	3.0	100.0	-

5	Endorsement of the remuneration policy	73 596 889	77.0	3.0	49.0	51.0
Special Resolutions						
1	Authority to repurchase shares	73 596 889	77.0	-	98.9	1.1
2	Authority to provide financial assistance	73 596 889	77.0	-	77.0	23.0
3	Authority to pay non-executive directors' remuneration	73 596 889	77.0	-	97.1	2.9

- ¹ Calculated as the number of shares voted (in favour, against or abstained) in person or by proxy expressed as a percentage of the total shares in issue eligible to vote (calculated as the total 108 480 926 shares in issue less 12 941 599 non-voting shares (treasury shares and shares owned by consolidated structured entities)).
- ² Calculated as the number of shares abstained in person or by proxy expressed as a percentage of the total shares in issue eligible to vote (calculated as the total 108 480 926 shares in issue less 12 941 599 non-voting shares (treasury shares and shares owned by consolidated structured entities)).
- ³ Calculated as the number of shares voted (in favour or against, as indicated) in person or by proxy expressed as a percentage of the aggregate number of shares voted in person or by proxy (excluding abstentions).

The special resolutions, where appropriate, will be filed with the Companies and Intellectual Property Commission.

Cape Town
1 December 2017

Sponsor
Sasfin Capital
(a division of Sasfin Bank Limited)