

Torre Industries Limited
(Incorporated in the Republic of South Africa)
(Registration number 2012/144604/06
Share code: TOR
ISIN: ZAE000188629
("Torre" or "the Company")

REPORT ON PROCEEDINGS AT THE ANNUAL GENERAL MEETING

The Company is pleased to advise shareholders that all the resolutions contained in the notice of annual general meeting ("AGM") were passed by the required majority of votes by shareholders present or represented by proxy at the AGM of Torre held today, 6 December 2017 at 09h30 at Torre's registered offices situated at 11 Avalon Road, Westlake View Ext. 11, Modderfontein, Johannesburg.

Resolutions	Votes carried disclosed as a percentage in relation to the total number of shares voted at the meeting		Number of shares voted	Shares voted disclosed as a percentage in relation to the total issued share capital*	Shares abstained disclosed as a percentage in relation to the total issued share capital*
	For	Against			
Ordinary resolution number 1 Adoption of annual financial statements	99.99%	0.01%	443 235 294	86.20%	0.07%
Ordinary resolution number 2 Director appointment ratification (SM Ziphethe-Makola)	99.99%	0.01%	443 190 284	86.19%	0.08%
Ordinary resolution number 3 Director re-election (MM Ngoasheng)	99.99%	0.01%	443 190 284	86.19%	0.08%
Ordinary resolution number 4 Director re-election (PJ van Zyl)	99.99%	0.01%	443 188 884	86.19%	0.08%
Ordinary resolution number 5 Appointment and remuneration of Auditors	99.99%	0.01%	443 190 284	86.19%	0.08%
Ordinary resolution number 6 Appointment of Audit and Risk Committee member – LE Mthimunye-	99.99%	0.01%	443 190 284	86.19%	0.08%

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Ordinary resolution number 7 Appointment of Audit and Risk Committee member – CS Seabrooke	99.99%	0.01%	443 190 284	86.19%	0.08%
Ordinary resolution number 8 Appointment of Audit and Risk Committee member – MM Ngoasheng	99.99%	0.01%	443 190 284	86.19%	0.08%
Ordinary resolution number 9 Placing unissued shares under the control of the directors and issues of shares for cash	99.69%	0.31%	443 240 284	86.20%	0.07%
Ordinary resolution number 10 Approval of remuneration policy	99.98%	0.02%	441 956 342	85.95%	0.32%
Ordinary resolution number 11 Approval of remuneration implementation report	99.98%	0.02%	441 956 342	85.95%	0.32%
Special resolution number 1 General authority to acquire (repurchase) shares	100.00%	0.00%	443 248 999	86.20%	0.07%
Special resolution number 2 Non-executive directors' remuneration	99.71%	0.29%	443 188 789	86.19%	0.08%
Special resolution number 3 General authority to enter into funding agreements, provide loans or other financial assistance	99.99%	0.01%	443 188 999	86.19%	0.08%
Special resolution number 4 Approval for amendments to the Torre Conditional Share Pan (CSP)	99.97%	0.03%	442 938 999	86.14%	0.07%

**Total issued share capital is 514 197 105.*

Johannesburg
6 December 2017

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)