

TRANSPACO LIMITED

(Incorporated in the Republic of South Africa) (Registration number 1951/000799/06)

Share code: TPC & ISIN: ZAE000007480

("Transpaco")

REPORT ON ANNUAL GENERAL MEETING PROCEEDINGS

Transpaco shareholders are advised that at the Annual General Meeting of members held on Friday, 1 December 2017, all the ordinary and special resolutions as proposed in the Notice of Annual General Meeting were approved by the requisite majority of members. In this regard, Transpaco confirms the voting statistics from the Annual General Meeting as follows:

	%	Number
Total number of shares that could be voted at meeting	100%	33 317 482
Total number of shares present/represented including proxies at meeting (including shares abstained from voting)	75%	24 931 566
Total number of members present		15

	Votes in favour	%	Votes against	%	Abstentions	% of issued share capital
Special Resolution Number 1 To authorise the company or its subsidiaries to repurchase the company's shares	24 831 715	99.87%	32 312	0.13%	5 000	0.02%
Special Resolution Number 2 To approve the fees of non-executive directors	24 863 117	100.00%	910	0.00%	5 000	0.02%
Special Resolution Number 3 To approve financial assistance in terms of section 45 of the Companies Act 71 of 2008	24 365 953	98.00%	498 074	2.00%	5 000	0.02%
Ordinary Resolution Number 1 To receive and adopt the annual financial statements for the year ended 30 June 2017	24 864 027	100.00%	0	0.00%	5 000	0.02%
Ordinary Resolution Number 2 To place under the control of directors 5% of the unissued shares	23 981 029	96.45%	882 198	3.55%	5 800	0.02%

Ordinary Resolution Number 3 To issue shares for cash in accordance with the terms of this resolution	24 441 513	98.30%	421 714	1.70%	5 800	0.02%
Ordinary Resolution Number 4 To authorise the signature of documentation	24 863 227	100%	0	0.00%	5 800	0.02%
Ordinary Resolution Number 5 To approve the company's remuneration policy	23 960 837	96.37%	902 390	3.63%	5 800	0.02%
Ordinary Resolution Number 6 To re-elect HA Botha as a director of the company	24 423 031	98.23%	440 996	1.77%	5 000	0.02%
Ordinary Resolution Number 7 To re-elect B Mkhondo as a director of the company	24 864 027	100.00%	0	0.00%	5 000	0.02%
Ordinary Resolution Number 8 To re-elect DJJ Thomas as a director of the company	24 864 027	100.00%	0	0.00%	5 000	0.02%
Ordinary Resolution Number 9.1 To appoint HA Botha as a member of the Audit and Risk Committee	24 423 031	98.23%	440 996	1.77%	5 000	0.02%
Ordinary Resolution Number 9.2 To appoint B Mkhondo as a member of the Audit and Risk Committee	24 864 027	100.00%	0	0.00%	5 000	0.02%
Ordinary Resolution Number 9.3 To appoint SP van der Linde as a member of the Audit and Risk Committee	24 455 343	98.36%	408 684	1.64%	5 000	0.02%
Ordinary Resolution Number 10 To re-appoint Ernst & Young as auditors of the company with Amelia Young being the individual registered auditor	24 864 027	100%	0	0.00%	5 000	0.02%

Johannesburg

1 December 2017

Sponsor

Investec Bank Limited