

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
JSE Share code: BLU
ISIN: ZAE000109088
(“Blue Label” or “the Company”)

REPORT ON ANNUAL GENERAL MEETING PROCEEDINGS

Blue Label shareholders are advised that at the Annual General Meeting (“AGM”) of members held on Monday, 22 January 2018, all the ordinary and special resolutions as proposed in the Notice of the AGM were approved by the requisite majority of members. In this regard, Blue Label confirms the voting results at the AGM as follows:

	%	Number
Total number of shares that could be voted at meeting	100	868,740,883
Total number of shares present/represented including proxies at meeting	84	727,668,319
Total number of members present		34

	Votes in Favour	%	Votes Against	%	Abstentions	%
Ordinary Resolution Number 1 Re-election of Director KM Ellerine	712,669,591	97.97	14,738,216	2.03	260,512	0.03
Ordinary Resolution Number 2 Re-election of Director MS Levy	725,352,179	99.72	2,055,628	0.28	260,512	0.03
Ordinary Resolution Number 3 Re-election of Director DA Suntup	724,229,166	99.56	3,177,641	0.44	261,512	0.03
Ordinary Resolution Number 4 Re-appointment of external Auditors	711,481,264	97.81	15,926,543	2.19	260,512	0.03
Ordinary Resolution Number 5 Appointment of Member and Chairman of the Audit, Risk and Compliance Committee JS Mthimunye	718,141,888	98.73	9,263,919	1.27	262,512	0.03
Ordinary Resolution Number 6 Appointment of Member of the Audit, Risk and Compliance Committee GD Harlow	718,141,888	98.73	9,263,919	1.27	262,512	0.03
Ordinary Resolution Number 7 Appointment of Member of the Audit, Risk and Compliance Committee SJ Vilakazi	725,411,616	99.73	1,994,191	0.27	262,512	0.03
Ordinary Resolution Number 8 Appointment of Member of the Audit, Risk and Compliance Committee P Mahanye	722,228,023	99.29	5,177,909	0.71	262,387	0.03
Ordinary Resolution Number 9 Directors authority to implement ordinary and special resolutions	725,498,205	99.74	1,906,627	0.26	263,487	0.03
Non-binding advisory vote Endorsement of Blue Label’s Remuneration and Reward Policy	700,621,228	96.32	26,739,479	3.68	307,612	0.04

Special Resolution Number 1 Remuneration of Non-executive Directors	689,786,159	94.83	37,576,806	5.17	305,354	0.03
Special Resolution Number 2 General Authority to Repurchase Shares	718,522,434	98.78	8,880,031	1.22	265,854	0.03
Special Resolution Number 3 Conversion of ordinary shares from par value to no par value	727,349,710	100	12,755	0.00	305,854	0.03
Special Resolution Number 4 Increase in authorise share capital	576,506,361	79.26	150,896,729	20.74	265,229	0.03
Special Resolution Number 5 Issues of securities	727,384,622	100	18,568	0.00	265,129	0.03
Special Resolution Number 6 Fractional entitlements	727,390,622	100	11,968	0.00	265,729	0.03

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22 January 2018

Sponsor
Investec Bank Limited