

GREENBAY PROPERTIES LTD

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number: C124756 C1/GBL)

SEM share code: GFP.N0000

JSE share code: GRP

ISIN: MU0461N00007

(“Greenbay” or “the Company”)

**RESULTS OF ANNUAL GENERAL MEETING**

Shareholders of the Company are advised that at the annual general meeting of shareholders held on Wednesday, 31 January 2018 (the “AGM”) (in terms of the notice of annual general meeting sent to shareholders on 22 December 2017), all of the resolutions tabled thereat were passed by the requisite majority of shareholders.

Details of the results of voting at the AGM are as follows:

- total number of shares that could have been voted at the AGM: 9 488 106 526
- total number of shares that were present/represented at the AGM: 7 579 065 701 being 79.88 % of total number of shares that could have been voted at the AGM.

Ordinary Resolution 1: Receiving and adopting the audited company and group financial statements

Shares voted*	For	Against	Abstentions^
7 565 751 885 shares	7 407 870 320 being 97.91 %	157 881 565 being 2.09 %	13 313 816 being 0.18 %

Ordinary Resolution 2.1 : Re-election of Terry Warren as a director

Shares voted*	For	Against	Abstentions^
7 565 753 885 shares	7 564 704 119 being 99.99%	1 049 766 being 0.01%	13 311 816 being 0.18 %

Ordinary Resolution 2.2: Re-election of Kobus van Biljon as a director

Shares voted*	For	Against	Abstentions^
7 565 753 885 shares	7 565 746 885 being 100 %	7 000 being 0.00 %	13 311 816 being 0.18 %

Ordinary Resolution 2.3: Re-election of Stephen Delpport as a director

Shares voted*	For	Against	Abstentions^
7 565 753 885 shares	7 565 746 885 being 100 %	7 000 being 0.00 %	13 311 816 being 0.18 %

Ordinary Resolution 2.4: Re-election of Jan Wandrag as a director

Shares voted*	For	Against	Abstentions^
7 565 753 885 shares	7 565 746 885 being 100 %	7 000 being 0.00 %	13 311 816 being 0.18 %

Ordinary Resolution 2.5: Re-election of Barry Stuhler as a director

Shares voted*	For	Against	Abstentions[^]
7 566 566 429 shares	7 400 747 396 being 97.81%	165 819 033 being 2.19 %	12 499 272 being 0.16% %

Ordinary Resolution 2.6: Re-election of Karen Bodenstein as a director

Shares voted*	For	Against	Abstentions[^]
7 565 753 885 shares	7 565 746 885 being 100 %	7 000 being 0.00 %	13 311 816 being 0.18 %

Ordinary Resolution 2.7: Re-election of Teddy Lo Seen Chong as a director

Shares voted*	For	Against	Abstentions[^]
7 565 753 885 shares	7 565 746 885 being 100 %	7 000 being 0.00 %	13 311 816 being 0.18 %

Ordinary Resolution 2.8: Re-election of Mark Olivier as a director

Shares voted*	For	Against	Abstentions[^]
7 565 753 885 shares	7 564 704 119 being 99.99%	1 049 766 being 0.01%	13 311 816 being 0.18 %

Ordinary Resolution 3: Re-appointment of auditor

Shares voted*	For	Against	Abstentions[^]
7 565 753 885 shares	7 565 746 885 being 100 %	7 000 being 0.00 %	13 311 816 being 0.18 %

Ordinary Resolution 4: Authorising directors to determine auditor's remuneration

Shares voted*	For	Against	Abstentions[^]
7 565 749 924 shares	7 565 542 924 being 100 %	207 000 being 0.00 %	13 315 777 being 0.18 %

Ordinary Resolution 5: Approving non-executive directors' fees

Shares voted*	For	Against	Abstentions[^]
7 565 749 924 shares	7 564 167 952 being 99.98%	1 581 972 being 0.02 %	13 315 777 being 0.18 %

Ordinary Resolution 6: Control over unissued shares

Shares voted*	For	Against	Abstentions[^]
7 565 747 924 shares	6 409 439 020 being 84.72%	1 156 308 904 being 15.28%	13 317 777 being 0.18 %

Ordinary Resolution 7: General authority to issue shares for cash

Shares voted*	For	Against	Abstentions[^]
7 565 753 885 shares	6 345 348 603 being 83.87 %	1 220 405 282 being 16.13 %	13 311 816 being 0.18 %

Ordinary Resolution 8: Non-binding advisory vote on remuneration policy

Shares voted*	For	Against	Abstentions[^]
7 546 546 552 shares	7 250 409 618 being 96.08 %	296 136 934 being 3.92 %	32 519 149 being 0.43 %

Ordinary Resolution 9: Non-binding advisory vote on remuneration implementation report

Shares voted*	For	Against	Abstentions[^]
7 655 751 885 shares	7 269 614 951 being 96.09 %	296 136 934 being 3.92 %	13 313 816 being 0.18 %

Ordinary Resolution 10: Authority for directors or company secretary to implement resolutions

Shares voted*	For	Against	Abstentions[^]
7 565 753 885 shares	7 565 746 885 being 100 %	7 000 being 0.00 %	13 311 816 being 0.18 %

Special Resolution 1: Approval to provide financial assistance to related or inter-related companies

Shares voted*	For	Against	Abstentions[^]
7 565 421 485 shares	7 544 447 904 being 99.72 %	20 973 581 being 0.28 %	13 644 216 being 0.18 %

Special Resolution 2: Approval of the repurchase of shares

Shares voted*	For	Against	Abstentions[^]
7 565 753 645 shares	7 405 775 861 being 97.89 %	159 977 784 being 2.11 %	13 312 056, being 0.18 %

* shares excluding abstentions

[^] in relation to total shares in issue

Due to the public holidays in Mauritius on Wednesday, 31 January 2018 and Thursday, 1 February 2018, the results of the AGM are being released on the SEM on Friday, 2 February 2018.

Greenbay has primary listings on the Official Market on the Stock Exchange of Mauritius Ltd and Main Board of the JSE Limited.

By order of the Board

31 January 2018

This notice is issued pursuant to SEM Listing Rule 11.3 and 11.22(b) and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Greenbay Properties Ltd accepts full responsibility for the accuracy of the information contained in this announcement.

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