

Indequity Group Limited

Incorporated in the Republic of South Africa

Registration number: 1998/015883/06

Share code: IDQ

ISIN code: ZAE000016606

("Indequity" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING AND SPECIAL GENERAL MEETING

Results of annual general meeting

Indequity Shareholders ("Shareholders") are hereby advised that at the annual general meeting of Shareholders held at 11h00 on Tuesday, 16 January 2018 ("the AGM"), all of the ordinary and special resolutions contained in the notice of AGM, forming part of the 2017 Indequity Annual Report, were passed by the requisite majority of votes of shareholders present in person or represented by proxy at the AGM.

Details of the results of voting at the AGM are as follows:

- Total number of issued Ordinary shares	13 105 632
- Total number of issued A Class preference shares	14 870 000
- Total number of issued B Class preference shares	11 669 680
- Total number of issued shares (Net of treasury shares) ("Total Issued Shares")	39 645 312
- Total number of AGM voteable shares ("AGM Total Voteable Shares")	26 148 864

Total number shares which were voted in person or represented by proxy: 26 148 864 shares, being 65.96% of the Total Issued Shares and 100% of the AGM Total Voteable Shares.

		Shares voted for (% of AGM Total Voteable Shares)	Shares voted against (% of AGM Total Voteable Shares)	Total Shares voted (number)	Total Shares voted (% of Total Issued Shares)	Total Shares voted (% of AGM Total Voteable Shares)	Shares abstained (% of AGM Total Voteable Shares)
1	To adopt the annual financial statements.	100%	0%	26 148 864	65.96%	100%	0%
2	To re-appoint KPMC Inc., with M Danckwerts as audit partner, as auditors until the next annual general meeting and authorise the directors to determine and pay the auditors remuneration.	95.85%	4.15%	26 148 864	65.96%	100%	0%
3	To approve that KPMG Services Proprietary Limited provide JSE sponsor services to Indequity, although KPMG Inc. are the auditors of the Company.	95.85%	4.15%	26 148 864	65.96%	100%	0%
4	To re-elect G Williamson as non-executive director.	100%	0%	25 723 820	64.89%	98.37%	1.07%

5	To elect G Williamson, JF Zwarts and A van Jaarsveldt as members of the Audit and risk committee.	100%	0%	25 723 820	64.89%	98.37%	1.07%
6	To elect G Williamson, JF Zwarts, A van Jaarsveldt and L Jansen van Rensburg as members of the social and ethics committee.	100%	0%	25 723 820	64.89%	98.37%	1.07%
7	Special resolution No.1: Repurchase of Shares.	100%	0%	26 148 864	65.96%	100%	0%
8	Ordinary Resolution No.1: To place the unissued shares of the Company under the control of Directors.	95.78%	4.22%	25 723 820	64.89%	98.37%	1.07%
9	Ordinary Resolution No.2: To issue shares or sell treasury shares for cash.	95.85%	4.15%	26 148 864	65.96%	100%	0%
10	Ordinary Resolution No.3: Authority to sign documents.	100%	0%	26 148 864	65.96%	100%	0%
11	Ordinary Resolution No.4: Authorisation of remuneration policy.	100%	0%	26 148 864	65.96%	100%	0%

Johannesburg
18 January 2018

Sponsor

KPMG Services (Pty) Ltd