

STENPROP LIMITED

(Incorporated in Bermuda)

(Registration number 47031)

BSX share code: STP.BH JSE share code: STP

ISIN: BMG8465Y1093

("Stenprop" or the "Company")

STENPROP**RESULTS OF EXTRAORDINARY GENERAL MEETING**

Shareholders are advised that all the resolutions tabled at the extraordinary general meeting of shareholders held on Wednesday, 24 January 2018 (in terms of the notice of extraordinary general meeting dispatched to shareholders on 14 December 2017) were passed by the requisite majority of Stenprop shareholders.

Details of the results of voting at the extraordinary general meeting are as follows:

- total number of Stenprop shares that could have been voted at the extraordinary general meeting: 282,692,287; and
- total number of Stenprop shares that were present/represented by proxy at the extraordinary general meeting: 130,361,776 (being 46.11% of the total number of shares that could have been voted at the meeting).

Ordinary resolutions

Resolution number 1: Adoption of the proposed amendments to the Stenprop deferred share bonus plan

Shares*	For	Against	Votes Withheld^
129,779,799	119,166,214, being 91.82%	10,613,585, being 8.18%	581,977, being 0.20%

Resolution number 2: Adoption of the Stenprop long-term incentive plan

Shares*	For	Against	Votes Withheld^
130,045,460	118,200,026, being 90.89%	11,845,434, being 9.11%	316,316, being 0.11%

*excluding abstentions

^ in relation to total shares in issue

25 January 2018

JSE sponsor



Bermuda Stock Exchange sponsor

Esteria Securities (Bermuda) Limited