

SYGNIA LIMITED

Incorporated in the Republic of South Africa

Registration number 2007/025416/06

Share code on the JSE: SYG

ISIN: ZAE000208815

("Sygnia")

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that the voting results for the annual general meeting of Sygnia ("the AGM") held at the registered offices of the company on Friday, 12 January 2018, were as follows:

Resolution	Number of shares voted	Percentage of shares in issue* %	For ** %	Against ** %	Abstained *** %
Ordinary resolution 1: To receive and adopt the 30 September 2017 Annual Financial Statements	109 108 217	70.41	100.00	0.00	0.02
Ordinary resolution 2: To appoint the auditor of the Company	109 109 156	70.41	100.00	0.00	0.02
Ordinary resolution 3.1: To re-elect the non-executive directors – Prof S A Zinn	109 109 156	70.41	99.99	0.01	0.02
Ordinary resolution 3.2: To re-elect the non-executive directors – Mr I K Moyane	109 109 156	70.41	99.99	0.01	0.02
Ordinary resolution 4.1: To re-elect the audit committee members – Mr K T Hopkins	109 109 156	70.41	100.00	0.00	0.02
Ordinary resolution 4.2: To re-elect the audit committee members – Prof S A Zinn	109 109 156	70.41	99.99	0.01	0.02
Ordinary resolution 4.3: To re-elect the audit committee members – Mr I K Moyane	109 109 156	70.41	99.99	0.01	0.02
Ordinary Resolution 5: To authorise the issue of ordinary shares for cash	109 109 012	70.41	96.19	3.81	0.02
Ordinary Resolution 6: Control of authorised but unissued shares	108 339 892	69.92	96.17	3.83	0.52
Ordinary Resolution 7: Non-binding advisory vote on the remuneration policy of Sygnia	109 107 593	70.41	98.00	2.00	0.02
Ordinary Resolution 8: Non-binding advisory vote on the implementation report of Sygnia	109 108 652	70.41	99.99	0.01	0.02
Ordinary resolution 9: To authorise directors and the company secretary to implement special and ordinary resolutions	109 108 631	70.41	99.99	0.01	0.02
Special resolution 1: To approve remuneration of non-executive directors	109 106 790	70.41	100.00	0.00	0.02

Resolution	Number of shares voted	Percentage of shares in issue* %	For ** %	Against ** %	Abstained *** %
Special resolution 2: To authorise the repurchase of shares	109 121 172	70.42	99.96	0.04	0.01
Special resolution 3: To provide financial assistance to related or inter-related companies	109 108 772	70.41	99.99	0.01	0.02
Special resolution 4: To provide financial assistance for the subscription or purchase of securities	109 107 713	70.41	98.00	2.00	0.02

* Based on 154 955 778 shares in issue as at the date of the AGM.

** As a percentage of shares voted at the AGM.

*** As a percentage of 154 955 778 shares in issue as at the date of the AGM.

Based on the above voting results, all resolutions were passed by the requisite majority of Sygnia shareholders present in person or represented by proxy at the AGM.

Cape Town

12 January 2018

Sponsor

Nedbank Corporate and Investment Banking