

**EFFICIENT GROUP LIMITED**

Incorporated in the Republic of South Africa  
 (Registration number 2006/036947/06)  
 Share code: EFG ISIN: ZAE000151841  
 (“EFG” or “the Company”)

**RESULTS OF ANNUAL GENERAL MEETING**

Shareholders are advised that, at the annual general meeting of EFG held on 20 February 2018, all the resolutions as set out in the notice of annual general meeting were passed by the requisite majority of shareholders.

The number of shares voted in person or by proxy was 69 406 226, representing 76.61% of the total issued share capital of the same class of EFG shares.

The resolutions proposed at the meeting, as well as the percentage of votes carried for and against each resolution, together with the percentage of shares abstained, are set out below:

<b>Resolution</b>	<b>% of votes carried for the resolution</b>	<b>% of votes against the resolution</b>	<b>% of shares abstained</b>
<b>Ordinary resolution number 1:</b> Adoption of audited consolidated annual financial statements	100%	-	0.00%*
<b>Ordinary resolution number 2:</b> Re-election of Babalwa Ngonyama as a non-executive director	100%	-	0.00%*
<b>Ordinary resolution number 3:</b> Re-election of Ockert Goosen as a non-executive director	100%	-	20.02%
<b>Ordinary resolution number 4:</b> Election of Ian Groenewald as an alternate director to Ockert Goosen	100%	-	20.02%
<b>Ordinary resolution number 5:</b> Appointment of Stephen Rushton as a non-executive director	100%	-	0.00%*
<b>Ordinary resolution number 6:</b> Re-appointment of KPMG Inc. as Independent auditors of the Company	99.01%	0.99%	0.03%
<b>Ordinary resolution number 7:</b> Re-appointment of Joe Rosen as member of the audit and risk committee	100%	-	0.00%*
<b>Ordinary resolution number 8:</b> Re-appointment of Babalwa Ngonyama as member of the audit and risk committee	100%	-	0.00%*
<b>Ordinary resolution number 9:</b> Re-appointment of Zee Cele as member of the audit and risk committee	100%	-	0.00%*

<b>Ordinary resolution number 10:</b> Placement of authorised but unissued shares under the directors' control	100%	-	0.00%*
<b>Ordinary resolution number 11:</b> General authority to issue ordinary shares, for cash	100%	0.00%*	0.00%*
<b>Ordinary resolution number 12:</b> Endorsement of the Company's remuneration policy	100%	0.00%*	0.00%*
<b>Ordinary resolution number 13:</b> Implementation of the remuneration policy	100%	0.00%*	0.00%*
<b>Ordinary resolution number 14:</b> Authority for directors or Company Secretary to implement resolutions	100%	-	0.00%*
<b>Special resolution number 1:</b> General authority to repurchase shares	100%	-	0.00%*
<b>Special resolution number 2:</b> Approval of non-executive directors' fees	100%	-	0.00%*
<b>Special resolution number 3:</b> General authority to provide financial assistance	99.97%	0.03%	0.00%*
<b>Special resolution number 4.1:</b> Increase the aggregate number of scheme shares under the existing scheme	100%	0.00%*	0.00%*
<b>Special resolution number 4.2:</b> Increase the aggregate number of scheme shares to be awarded to any participant under the existing scheme	100%	-	0.00%*

*\*Rounded to two decimal places.*

Johannesburg  
21 February 2018

**Sponsor**  
Merchantec Capital