

Kaap Agri Limited  
 Incorporated in the Republic of South Africa  
 (Registration number: 2011/113185/06)  
 ISIN: ZAE000244711  
 Share code: KAL  
 ("Kaap Agri" or "the Company")

RESULTS OF THE ANNUAL GENERAL MEETING

Shareholders are hereby advised that at the annual general meeting of the Company held today, 15 February 2018, at the Kaap Agri Member Hall, 65 Voortrekker Road, Malmesbury, ("**AGM**"), all of the resolutions proposed were passed by the requisite majorities of Kaap Agri shareholders.

Details of the results of voting at the AGM are as follows:

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM (%)	Votes against resolution as a percentage of total number of shares voted at AGM (%)	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue (%)	Number of shares abstained as a percentage of shares in issue (%)
Ordinary Resolution Number 1: Re-appointment of PricewaterhouseCoopers Inc as the auditor	100%	Nil	52 959 598	71.4%	Nil
Ordinary Resolution Number 2: Re-election of Mr JH van Niekerk as director	100%	Nil	52 959 598	71.4%	Nil
Ordinary Resolution Number 3: Re-election of Mr HM Smit as director	100%	Nil	52 959 598	71.4%	Nil

Ordinary Resolution Number 4: Confirmation of Mrs D du Toit's appointment as director	100%	Nil	52 959 598	71.4%	Nil
Ordinary Resolution Number 5: Confirmation of Dr EA Messina's appointment as director	100%	Nil	52 959 598	71.4%	Nil
Ordinary Resolution Number 6: Confirmation of Dr W Michaels' appointment as director	100%	Nil	52 959 598	71.4%	Nil
Ordinary Resolution Number 7: Confirmation of Mr CA Otto's appointment as a member of the Audit and Risk Committee	100%	Nil	52 959 598	71.4%	Nil
Ordinary Resolution Number 8: Confirmation of Mrs D du Toit's appointment as a member of the Audit and Risk Committee	100%	Nil	52 959 598	71.4%	Nil
Ordinary Resolution Number 9: Confirmation of Mr BS du Toit's appointment as a member of the Audit and Risk Committee	100%	Nil	52 959 598	71.4%	Nil

Ordinary Resolution Number 10: Non-binding endorsement of Kaap Agri's remuneration policy	100%	Nil	52 959 598	71.4%	Nil
Ordinary Resolution Number 11: Non-binding endorsement of Kaap Agri's implementation report	100%	Nil	52 959 598	71.4%	Nil
Ordinary Resolution Number 12: General authority to issue ordinary shares for cash	100%	Nil	52 959 598	71.4%	Nil
Special Resolution Number 1: Approval of non-executive directors' remuneration	100%	Nil	52 959 598	71.4%	Nil
Special Resolution Number 2: Share repurchases by the Company and its subsidiaries	100%	Nil	52 959 598	71.4%	Nil
Special Resolution Number 3: Intercompany financial assistance	100%	Nil	52 959 598	71.4%	Nil

Special Resolution Number 4: Financial assistance for the acquisition of shares in a related or interrelated company	100%	Nil	52 959 598	71.4%	Nil
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15 February 2018

Sponsor  
PSG Capital