

Schroder European Real Estate Investment Trust PLC
(Incorporated in England and Wales)
Registration number: 09382477
JSE Share Code: SCD
LSE Ticker: SERE
ISIN number: GB00BY7R8K77

22 February 2018

Annual General Meeting

Schroder European Real Estate Investment Trust plc (the "Company") announces that at the Annual General Meeting of the Company held at 31 Gresham Street, London EC2V 7QA on Wednesday, 21 February 2018, resolutions numbered 1 to 8 and resolution 10 as set out in the notice of meeting were duly passed.

Resolution 9, which related to the dis-application of pre-emption rights in respect of the allotment of shares proposed by resolution 7, was withdrawn at the meeting following shareholder feedback which indicated insufficient support based on proxy votes received.

In addition, the Board noted significant votes against resolutions 6, 7 and 8 in relation to the allotment of shares and dis-application of pre-emption rights (in respect of the allotment of shares proposed by resolution 6), predominantly from shareholders on the Company's South African register. The Board sought to engage with shareholders after the publication of the notice of meeting to explain why it was considered that these resolutions were in shareholders best interests. The Board will continue to engage with shareholders in order to fully understand their views in relation to the specific authorities sought.

The results of proxy voting will be available on the Company's webpage shortly.

Enquiries:

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