



TELEMASTERS HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
Registration number 2006/015734/06
Share code: TLM & ISIN Number: ZAE000093324
("TeleMasters" or "the Company" or "the Group")

RESULTS OF ANNUAL GENERAL MEETING ("AGM")

Shareholders are advised that all the resolutions contained in the notice convening the AGM were approved by the requisite majorities of shareholders present in person or represented by proxy at the AGM of the company held on Friday, 23 February 2018.

Details of the results of voting at the annual general meeting are as follows:

- Total number of TeleMasters shares in issue at the date of the annual general meeting: 42 000 000
- Total number of TeleMasters shares that could have been voted at the annual general meeting (excluding treasury shares): 42 000 000
- Total number of TeleMasters shares that were present/represented at the annual general meeting: 37 120 349, being 88.38% of the total number of TeleMasters shares that could have been voted at the annual general meeting

Resolution proposed	For %	Against: %	Abstain (% of issued share capital)	Total Votes (excluding abstentions) (% of issued share capital)
Ordinary resolution number 1 – Adoption of Annual financial statements	37 120 349 100%	- 0%	- 0%	37 120 349 88.38%
Ordinary resolution number 2 – Director retirement and re-election – M Erasmus	37 120 349 100%	- 0%	- 0%	37 120 349 88.38%
Ordinary resolution number 3 – Director retirement and re-election – S van der Merwe	37 120 349 100%	- 0%	- 0%	37 120 349 88.38%
Ordinary resolution number 4 – Directors' remuneration	37 120 349 100%	- 0%	- 0%	37 120 349 88.38%
Ordinary resolution number 5 – Appointment of auditors and remuneration	37 120 349 100%	- 0%	- 0%	37 120 349 88.38%
Ordinary resolution number 6 – Placing un-issued shares under the control of the directors	37 120 349 100%	- 0%	- 0%	37 120 349 88.38%
Ordinary resolution number 7 – General authority to allot and issue shares for cash	37 120 349 100%	- 0%	- 0%	37 120 349 88.38%
Ordinary resolution number 8 – Authority to execute requisite documentation	37 120 349 100%	- 0%	- 0%	37 120 349 88.38%
Ordinary resolution number 9 – Approval of dividends declared and paid	37 120 349 100%	- 0%	- 0%	37 120 349 88.38%
Ordinary resolution number 10 – Appointment of M Erasmus as a member and Chair of the Audit & Risk Committee	37 120 349 100%	- 0%	- 0%	37 120 349 88.38%

Ordinary resolution number 11 – Appointment of DS van der Merwe as member of the Audit & Risk Committee	37 120 349 100%	- 0%	- 0%	37 120 349 88.38%
Ordinary resolution number 12 – Approval of Company Secretary	37 120 349 100%	- 0%	- 0%	37 120 349 88.38%
Non-binding advisory resolution number 1 - Approval of Remuneration Policy	37 120 349 100%	- 0%	- 0%	37 120 349 88.38%
Non-binding advisory resolution number 2 – Approval of implementation report	37 120 349 100%	- 0%	- 0%	37 120 349 88.38%
Special resolution number 1 – Directors' remuneration	37 120 349 100%	- 0%	- 0%	37 120 349 88.38%
Special resolution number 2 – General authority to enter into funding agreements, provide loans or other financial assistance	37 120 349 100%	- 0%	- 0%	37 120 349 88.38%

Shareholders are advised that confirmation was given at the meeting that the Audit & Risk Committee of the Company executed its responsibilities to request information from Nexia SAB&T, the Company's auditors, in its assessment of the suitability for appointment of Nexia SAB&T, and Mr A Darmalingam as the Designated Auditor, for the forthcoming audit.

Johannesburg

26 February 2018

Designated Advisor
Arbor Capital Sponsors Proprietary Limited

