

CHOPPIES

Great value for your money!

Choppies Enterprises Limited
(Registration number 2004/1681)
JSE share code: CHP
BSE share code: CHOPPIES
ISIN: BW0000001072
Tax reference number: C08710401018
("Choppies" or the "Company")

Results of Extraordinary General Meeting

Results of an Extraordinary General Meeting ("EGM" or "meeting") of shareholders of Choppies Enterprises Limited held at the Choppies Innovation Centre, Plot 169, Gaborone International Commerce Park, Gaborone on Monday, 26 February 2018 at 1530 hours.

The Chairman, on the advice of the Company Secretary confirmed that the notice convening the EGM having been circulated and a quorum being present, represented by shareholders holding 64.67% of the number of shares in issue comprising of 101 shareholders holding 588,347,676 present by proxy and 5 shareholders holding 254,715,767 being present in person in terms of the constitution and Listing Requirements of the Botswana Stock Exchange and the JSE Limited, the meeting was duly constituted.

The Chairman welcomed all members present at the meeting and explained that the purpose of the meeting was to appoint PricewaterhouseCoopers as the Company's external auditor for the 2018 financial year on the recommendation of the Board of Directors. This decision had been influenced by the King principles of good governance which recommend the rotation of auditors. KPMG, the current auditor had been the Company's auditor for the past ten (10) years.

The meeting approved the following Ordinary Resolution:

Resolution:

"To appoint PricewaterhouseCoopers as auditor of the Company for the 2018 financial year."

The resolution was put to the meeting for voting by the Chairman. No shareholders voted against the Ordinary Resolution, 0.96% abstained from voting, and, 63.71% voted in favour of the Ordinary Resolution.

By order of the Board
Chief Executive Officer

28 February, 2018

The Company's primary listing is on the Botswana Stock Exchange and its secondary listing is on the Johannesburg Stock Exchange.

BSE Sponsoring Broker
African Alliance Botswana Limited

JSE Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)