

AFRICAN EQUITY EMPOWERMENT INVESTMENTS LIMITED - Results Of The Annual General Meeting

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AFRICAN EQUITY EMPOWERMENT
INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
Registration number 1996/006093/06
Share code: AEE
ISIN: ZAE000195731
("AEEI" or "the Company")

RESULTS OF THE ANNUAL GENERAL MEETING

Shareholders are hereby advised that the results of the voting at the annual general meeting of the Company held at 08:00 today, Friday, 18 January 2019, at the AEEI Head Office, at Quay 7, East Pier, V&A Waterfront, Cape Town ("AGM"), are as follows:

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM	Votes against resolution as a percentage of total number of shares voted at AGM	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue	Number of shares abstained as a percentage of shares in issue
Ordinary resolution number 1: To appoint the following Director: Abdul Malick Salie	Withdrawn				
Ordinary resolution number 2: To appoint the following Director: Ngoako Abel Ramatlhodi	100	0	401 128 722	81.64	0
Ordinary resolution number 3: To re-elect the following					

Director who retires by rotation: Vukile Charles Mehana	100	0	401 128 722	81.64	0
Ordinary resolution number 4: To re- elect the following Director who retires by rotation: Aziza Begum Amod	100	0	401 128 722	81.64	0
Ordinary resolution number 5: To re- elect the following Director who retires by rotation: Takudzwa Tanyaradzwa Hove	Withdrawn				
Ordinary resolution number 6: To re- elect the following Director who retires by rotation: Zenariah Barends	Withdrawn				
Ordinary resolution number 7: To re- elect the following Director who retires by rotation: Johannes Mihe Gaomab	Withdrawn				
Ordinary resolution number 8: To re- appoint the following member of the audit and risk committee: Takudzwa Tanyaradzwa Hove	Withdrawn				
Ordinary resolution number 9: To re- appoint the following member of the audit and risk	100	0	401 128 722	81.64	0

committee:
Aziza Begum Amod

Ordinary resolution
number 10: To re-
appoint the
following member
of the audit and risk
committee: Withdrawn
Johannes Mihe
Gaomab

Ordinary resolution
number 11: To re-
appoint the
following member
of the audit and risk
committee: 100 0 401 128 722 81.64 0
Ngoako Abel
Ramathodi

Ordinary resolution
number 12: The
appointment of 100 0 401 128 722 81.64 0
BDO Cape Inc. as
the independent
auditor of the
Company for the
ensuing year

Ordinary resolution
number 13: Control
of authorised but 100 0 401 128 722 81.64 0
unissued "B"
ordinary shares

Ordinary resolution
number 14:
Approval to issue 100 0 401 128 722 81.64 0
"B" ordinary shares
and/or options for
cash

Ordinary resolution
number 15: Non-
binding advisory 100 0 401 128 722 81.64 0
vote on the
Remuneration
policy of the

Company

Ordinary resolution
number 16: Non-
binding advisory
vote on the
Implementation of
the remuneration
policy of the
Company

100 0 401 128 722 81.64 0

Special resolution
number 1: To
approve the
remuneration of the
non-executive
Directors

100 0 401 128 722 81.64 0

Special resolution
number 2: To
approve inter-
company financial
assistance

100 0 401 128 722 81.64 0

Special resolution
number 3: To
approve financial
assistance for the
subscription or
purchase of shares
in the Company or
in a related or inter-
related company

100 0 401 128 722 81.64 0

Special resolution
number 4: Approval
for the Company or
its subsidiaries to
repurchase shares
of the Company

100 0 401 128 722 81.64 0

Note:

Total number of shares in issue as at the date of the AGM was 491 339 434.

CHANGES TO THE BOARD OF DIRECTORS

Messrs AM Salie, TT Hove, JM Gaomab and Ms Z Barends did not make themselves available for re-election at the AGM and voluntary elected to step off the Board and

accordingly the requisite resolutions were withdrawn.

Furthermore, the Board wishes to advise that Ms CF Hendricks voluntarily elected to step off the Board as an executive director of the Company with immediate effect but will continue in her role as an executive in the capacity of Corporate Affairs and Sustainability.

Accordingly, in compliance with paragraph 3.59(b) of the JSE Listings Requirements, the Company advises that Messrs AM Salie, TT Hove, JM Gaomab, Ms Z Barends and Ms CF Hendricks were not available for re-election to the Board (the Board) and are therefore no longer directors to the Board with effect from 18 January 2019.

The Board wishes to thank Messrs Salie, Hove, Gaomab, Ms Barends and Ms Hendricks for their tenure on the Board and its Committees. The Board wishes to take this opportunity of wishing them all of the very best and success going forward.

The Board further advises that Mr Ismet Amod has been appointed to the Board of Directors as an independent non-executive director effective 21 January 2019.

In addition, the Board further wishes to advise that Mr Ismet Amod has been appointed to the Audit and Risk Committee effective 21 January 2019.

Cape Town
18 January 2019

Sponsor
PSG Capital

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