

PURPLE GROUP LIMITED - Results Of Annual General Meeting And Change Of Directors

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Purple Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 1998/013637/06)
Share code: PPE ISIN: ZAE000071411
('Purple Group' or 'the company')

RESULTS OF ANNUAL GENERAL MEETING AND CHANGE OF DIRECTORS

Shareholders are advised that at the Annual General Meeting of Purple Group held on 07 January 2019 convened in terms of the notice of Annual General Meeting contained in the 2018 Integrated Annual Report convening the meeting dated 26 November 2018, all the resolutions were approved by the requisite majority of shareholders.

Number of ordinary shares represented at the meeting:	585 328 985
Total issued number of ordinary shares:	935 476 518
Percentage of ordinary shares represented at the meeting:	62.57%

Ordinary Resolution 4 was withdrawn as Mr. Dennis Alter indicated that he is no longer available to serve as a director.

Ordinary Resolution 5 was withdrawn as Mr. Ronnie Lubner sadly passed away on 27 December 2018.

The Company will embark on a process of finding suitable replacements for Mr Alter and Mr Lubner.

In Special Resolution 2, the fees as set out in the Notice of Meeting was incorrectly disclosed.

The correct fees as proposed by the Remuneration Committee, are as follows:
Non-executive Chairman - annual fee of R500 000 (81% decrease)
Independent non-executive directors - annual fee of R291 237 (6% increase)

Non-executive directors:
. Attendance fee per Board Meeting - R40 045 (6% increase)
. Attendance fee per sub-committee meeting - R20 022 (6% increase)

The amendment to this resolution was proposed and ratified at the meeting.

The resolutions proposed at the general meeting, together with the percentage of votes carried for and against each resolution, are set out below:

Number of shares voted	% of total shares voted	FOR	AGAINST	ABSTAIN (as a percentage of shares in
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	Shares	age	Shares	Number of	Percent	Number of	Percentage	issue)
Ordinary Resolution number 1: Adoption of annual financial statements for the year-ended 31 August 2018	585 328 985		62.57%	585 167 224	99.99%	50 000	0.01%	0.01%
Ordinary Resolution number 2: Remuneration of auditors	585 328 985		62.57%	584 965 931	99.99%	50 000	0.01%	0.03%
Ordinary Resolution number 3: Appointment of auditors	585 328 985		62.57%	584 965 931	99.99%	50 000	0.01%	0.03%
Ordinary Resolution number 6: To place the unissued shares of the Company under the control of the directors	585 328 985		62.57%	584 749 457	99.92%	462 686	0.08%	0.01%
Ordinary Resolution number 7: To authorize the Company to issue shares and to sell the treasury shares for cash under a general authority	585 328 985		62.57%	558 016 483	95.35%	27 200 810	4.65%	0.01%
Ordinary Resolution number 8: To authorize the directors as signatories	585 328 985		62.57%	585 167 414	99.97%	157 171	0.03%	0.0005%
Ordinary Resolution number 9: Non-binding advisory vote on remuneration policy	585 328 985		62.57%	558 144 735	95.37%	27 095 793	4.63%	0.009%
Special resolution number 1: Awarding of shares and provision of financial assistance in	585 328 985		62.57%	584 962 143	99.97%	162 442	0.03%	0.02%
Special resolution number 2: connection therewith Non-executive directors' remuneration to 31 August 2019	585 328 985		62.57%	557 938 610	95.37%	27 096 192	4.63%	0.03%
Special resolution number 3: Ratification of capital raising fee paid to non-executive chairman	585 328 985		62.57%	344 877 119	92.61%	27 508 464	7.39%	22.76%

Johannesburg

07 JANUARY 2019

Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited

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