

DIPULA INCOME FUND LIMITED - Results of annual general meeting

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DIPULA INCOME FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2005/013963/06)
JSE share code: DIA ISIN: ZAE000203378
JSE share code: DIB ISIN: ZAE000203394
(Approved as a REIT by the JSE)
("Dipula" or "Company")

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that at the annual general meeting of shareholders held on Tuesday, 5 February 2019 (in terms of the notice of annual general meeting dispatched to shareholders on Thursday, 20 December 2018), the resolutions tabled thereat were passed by the requisite majority of shareholders.

Details of the results of voting at the annual general meeting are as follows:

- total number of Dipula shares that could have been voted at the annual general meeting: 529 331 638; and
- total number of Dipula shares that were present/represented at the annual general meeting: 486 972 924, being 92% of the total number of Dipula shares that could have been voted at the annual general meeting.

Ordinary resolution number 1: Re-election of R Asmal as a director

Shares voted	For	Against	Abstentions
486 972 924, being 100%	486 970 343, being 100%	2 581, being 0.00%	-

Ordinary resolution number 2: Re-election of B Azizollahoff as a director

Shares voted	For	Against	Abstentions
486 972 924, being 100%	486 970 343, being 100%	2 581, being 0.00%	-

Ordinary resolution number 3: Re-election of Y Waja as a director

Shares voted	For	Against	Abstentions
486 972 924, being 100%	486 970 343, being 100%	2 581, being 0.00%	-

Ordinary resolution number 4: Re-appointment of Y Waja as a member and chairman of the audit and risk committee

Shares voted	For	Against	Abstentions
486 972 924, being 100%	486 970 343, being 100%	2 581, being 0.00%	-

Ordinary resolution number 5: Re-appointment of B Azizollahoff as a member of the audit and risk committee

Shares voted	For	Against	Abstentions
486 972 924, being 100%	486 970 343, being 100%	2 581, being 0.00%	-

Ordinary resolution number 6: Re-appointment of Prof E Links as a member of the audit and risk committee

Shares voted	For	Against	Abstentions
486 972 924, being 100%	486 970 343, being 100%	2 581, being 0.00%	-

Ordinary resolution number 7: Re-appointment of Deloitte & Touche as independent external auditor and PM Kleb as the designated audit partner of the Company

Shares voted	For	Against	Abstentions
486 972 924, being 100%	479 600 877, being 98.49%	7 372 047, being 1.51%	-

Ordinary resolution number 8: General authority to issue shares for cash

Shares voted	For	Against	Abstentions
486 972 924, being 100%	365 809 268, being 75.12%	121 163 656, being 24.88%	-

Ordinary resolution number 9: Specific authority to issue shares pursuant to a re-investment option

Shares voted	For	Against	Abstentions
486 972 924, being 100%	458 464 131, being 94.15%	28 508 793, being 5.85%	-

Ordinary resolution number 10: Endorsement of the remuneration policy

Shares voted	For	Against	Abstentions
486 972 924, being 100%	458 265 805, being 94.10%	28 707 119, being 5.90%	-

Ordinary resolution number 11: Endorsement of the remuneration implementation report

Shares voted	For	Against	Abstentions
486 972 924, being 100%	459 374 284, being 94.33%	27 598 640, being 5.67%	-

Ordinary resolution number 12: Approval of the Dipula Conditional Share Plan

Shares voted	For	Against	Abstentions
486 972 924, being 100%	458 464 131, being 94.15%	28 508 793, being 5.85%	-

Ordinary resolution number 13: To authorise the signature of documentation

Shares voted	For	Against	Abstentions
486 972 924, being 100%	486 970 343, being 100%	2 581, being 0.00%	-

Special resolution number 1: Financial assistance to related and inter-related companies

Shares voted	For	Against	Abstentions
486 972 924, being 100%	476 860 115, being 97.92%	10 112 809, being 2.08%	-

Special resolution number 2: Financial assistance under the Dipula Conditional Share Plan

Shares voted	For	Against	Abstentions
486 972 924, being 100%	445 361 924, being 91.46%	41 611 000, being 8.54%	-

Special resolution number 3: Share repurchases

Shares voted	For	Against	Abstentions
486 972 924, being 100%	472 169 858, being 96.96%	14 803 066, being 3.04%	-

Special resolution number 4: Approval of non-executive directors' remuneration

Shares voted	For	Against	Abstentions
486 972 924, being 100%	486 557 778, being 99.91%	415 146, being 0.09%	-

Special resolution number 5: Approval to issue shares in terms of section 41(1) of the Companies Act

Shares voted	For	Against	Abstentions
486 972 924, being 100%	410 528 535, being 84.30%	76 444 389, being 15.70%	-

Special resolution number 6: Issue of shares to directors and prescribed offers under the Dipula Conditional Share Plan in terms of section 41(1) of the Companies Act

Shares voted	For	Against	Abstentions
486 972 924, being 100%	458 265 805, being 94.10%	28 707 119, being 5.90%	-

5 February 2019

Sponsor

Java Capital

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