

EFFICIENT GROUP LIMITED - Results of Annual General Meeting

Results of Annual General Meeting

EFFICIENT GROUP LIMITED
 Incorporated in the Republic of South Africa
 (Registration number 2006/036947/06)
 Share code: EFG ISIN: ZAE000151841
 ("Efficient" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that, at the annual general meeting of Efficient held on 19 February 2019, all the resolutions as set out in the notice of annual general meeting were passed by the requisite majority of shareholders.

The number of shares voted in person or by proxy was 83 159 363, representing 92.94% of the total issued share capital of the same class of Efficient shares.

The resolutions proposed at the meeting, as well as the percentage of votes carried for and against each resolution, together with the percentage of shares abstained, are set out below:

| Resolution | % of votes carried for the resolution | % of votes against the resolution | % of shares abstained |
|---|---------------------------------------|-----------------------------------|-----------------------|
| Ordinary Resolution number 1: Re-election of non-executive directors | | | |
| 1.1. Re-election of Joe Rosen as an independent non-executive director | 99.99 | 0.01 | 0.01 |
| 1.2. Re-election of Zee Cele as an independent non-executive director | 99.99 | 0.01 | 0.01 |
| Ordinary resolution number 2: Re-appointment of external auditor | 99.99 | 0.01 | 0.00 |
| Ordinary resolution number 3: Re-appointment of audit and risk committee members | | | |
| 3.1. Re-appointment of Joe Rosen as a member and chairperson of the audit and risk committee | 99.99 | 0.01 | 0.01 |
| 3.2. Re-appointment of Zee Cele as a member of the audit and risk committee | 99.99 | 0.01 | 0.01 |
| 3.3. Re-appointment of Babalwa Ngonyama as a member of the audit and risk committee | 99.99 | 0.01 | 0.01 |
| Ordinary resolution number 4: Advisory endorsement of remuneration policy and implementation report | | | |
| 4.1. Endorsement of remuneration policy | 99.99 | 0.01 | 0.00 |
| 4.2. Endorsement of implementation report | 99.99 | 0.01 | 0.00 |

| | | | |
|--|-------|------|------|
| Ordinary Resolution number 5: Placement of authorised but unissued shares under the directors' control | 99.99 | 0.01 | 0.00 |
| Ordinary Resolution number 6: General authority to issue ordinary shares for cash | 99.99 | 0.01 | 0.00 |
| Ordinary Resolution number 7: Signing authority | 99.99 | 0.01 | 0.00 |
| Special Resolution number 1: General authority to repurchase shares | 99.99 | 0.01 | 0.00 |
| Special Resolution number 2: Approval of non-executive directors' fees | 99.99 | 0.01 | 0.00 |
| Special Resolution number 3: General authority to provide financial assistance | 99.99 | 0.01 | 0.00 |

Johannesburg
19 February 2019

Sponsor
Merchantec Capital

Date: 19/02/2019 04:31:00 Produced by the JSE SENS Department. The SENS service is an information dissemination service administered by the JSE Limited ('JSE').

The JSE does not, whether expressly, tacitly or implicitly, represent, warrant or in any way guarantee the truth, accuracy or completeness of the information published on SENS. The JSE, their officers, employees and agents accept no liability for (or in respect of) any direct, indirect, incidental or consequential loss or damage of any kind or nature, howsoever arising, from the use of SENS or the use of, or reliance on, information disseminated through SENS.