

LABAT AFRICA LIMITED - Results of Annual General Meeting ("AGM")

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LABAT AFRICA LIMITED
 (Incorporated in the Republic of South Africa)
 (Registration number 1986/001616/06)
 ("Labat" or "the Company")
 ISIN Code: ZAE 000018354 Share code: LAB

RESULTS OF ANNUAL GENERAL MEETING ("AGM")

Further to the announcement released on SENS on 14 December 2018, shareholders are advised that at the AGM of Labat held on 26 February 2019, convened in terms of the notice of AGM contained in the Annual Report, the voting information is as follows:

Number of ordinary shares represented at the meeting	155 312 515
Total issued number of ordinary shares	292 088 922
Percentage of ordinary shares represented at the meeting	53.17%

The resolutions proposed at the annual general meeting, together with the percentage of votes carried for and against each resolution, are set out below:

	%	For (% of issued	Number of votes Against (excluding share capital)	Abstain	Total Votes abstentions)
Ordinary Resolution Number 1 - Approval of Financial Statements	155 032 395 (99.87%)	200 000 (0.13%)	80 120 (0.05%)	155 232 395 (100.00%)	
Ordinary Resolution Number 2 - Director appointment - Mr NS Mogapi	154 982 395 (99.84%)	250 000 (0.16%)	80 120 (0.05%)	155 232 395 (100.00%)	
Ordinary Resolution Number 3 - Director appointment - Mr GRI Walters	154 982 395 (99.84%)	250 000 (0.16%)	80 120 (0.05%)	155 232 395 (100.00%)	
Ordinary Resolution Number 4 - Director retirement and re-election - Ms BA Penny	154 982 395 (99.84%)	250 000 (0.16%)	80 120 (0.05%)	155 232 395 (100.00%)	
Ordinary Resolution Number 5 - Re-appointment and remuneration of auditors	154 982 395 (99.84%)	250 000 (0.16%)	80 120 (0.05%)	155 232 395 (100.00%)	

Ordinary Resolution Number 6 - Appointment of Audit Committee member - Mr R Mohamed	154 982 395 (99.84%)	250 000 (0.16%)	80 120 (0.05%)	155 232 395 (100.00%)
Ordinary Resolution Number 7 - Appointment of Audit Committee member - Ms BA Penny	154 982 395 (99.84%)	250 000 (0.16%)	80 120 (0.05%)	155 232 395 (100.00%)
Ordinary resolution Number 8 - Re-appointment of Audit Committee member - Ms RM Majiedt	154 982 395 (99.84%)	250 000 (0.16%)	80 120 (0.05%)	155 232 395 (100.00%)
Ordinary Resolution Number 9 - Endorsement of Labat's Remuneration Policy	154 982 395 (99.84%)	250 000 (0.16%)	80 120 (0.05%)	155 232 395 (100.00%)
Ordinary Resolution Number 10 - Endorsement of the implementation of Labat's Remuneration Policy	154 982 395 (99.84%)	250 000 (0.16%)	80 120 (0.05%)	155 232 395 (100.00%)
Ordinary Resolution Number 11 - General authority to allot and issue shares for cash	154 582 395 (99.84%)	250 000 (0.16%)	480 120 (0.31%)	154 832 395 (100.00%)
Special resolution number 1 - Authority to issue shares that may exceed 30% of the voting power of the current issued share capital	154 582 395 (99.84%)	250 000 (0.16%)	480 120 (0.31%)	154 832 395 (100.00%)
Special resolution Number 2 - Non- Executive Director's Remuneration	154 982 395 (99.84%)	250 000 (0.16%)	80 120 (0.05%)	155 232 395 (100.00%)
Special resolution Number 3 - General authority to enter into funding agreements, provide loans or other financial assistance	154 982 395 (99.84%)	250 000 (0.16%)	80 120 (0.05%)	155 232 395 (100.00%)
Special resolution Number 4 - General authority to repurchase the Company's securities	154 982 395 (99.84%)	250 000 (0.16%)	80 120 (0.05%)	155 232 395 (100.00%)

By order of the board.

Johannesburg
27 February 2019

Sponsor
Arbor Capital Sponsors Proprietary Limited

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